XCEL ENERGY INC

Form 4

February 24, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

Number: January 31, Expires: 2005

Form 4 or Form 5 obligations

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Estimated average burden hours per response... 0.5

may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MADDEN TERESA S			2. Issuer Name and Ticker or Trading Symbol XCEL ENERGY INC [XEL]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check an applicable)			
414 NICOLLET MALL			(Month/Day/Year) 02/22/2012	Director 10% Owner X Officer (give title Other (specibelow) Senior VP and CFO			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
MINNEAPOLIS, MN 55401			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities Acquired (A) o orDisposed of (D) (Instr. 3, 4 and 5)		d (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)	(mstr. 1)	
Common Stock	02/22/2012		A	19,808.461	A	\$ 0	63,183.232	D	
Common Stock	02/22/2012		F	5,204.601	D	\$ 26.43	57,978.631 (2)	D	
Common Stock	02/22/2012		F	2,681.86	D	\$ 26.5	55,296.771 (1) (2)	D	
Common Stock							7,401.005 (3)	I	401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)	Execution Date, if		5. onNumber	6. Date Exer Expiration D	ate	7. Title and A Underlying S	Securities	Derivative
Security	or Exercise		any	Code	of	(Month/Day	(Year)	(Instr. 3 and	4)	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ					(Instr. 5)
	Derivative				Securities					
	Security				Acquired					
					(A) or					
					Disposed of (D)					
					(Instr. 3,					
					4, and 5)					
					4, and 3)					
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
				Code v	(A) (D)				Silaies	
Phantom Stock	\$0					<u>(4)</u>	<u>(4)</u>	Common Stock	0	

Reporting Owners

Relationships Reporting Owner Name / Address

> Other Director 10% Owner Officer

MADDEN TERESA S 414 NICOLLET MALL MINNEAPOLIS, MN 55401

Senior VP and CFO

Signatures

Tara M. Heine, Attorney in Fact for Teresa S. Madden

02/24/2012

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 1,702.301 shares of stock acquired pursuant to reinvestment of dividends.
- (2) A fractional share interest was sold.
- Shares held in the Xcel Energy Stock Fund under the Xcel Energy 401(K) Savings Plan as of the most recent plan statement (December
- Shares of phantom stock are payable in cash following termination of reporting persons employment. **(4)**

(5)

Reporting Owners 2

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Stock equivalent units held under the Xcel Energy Deferred Compensation Plan as of the most recent plan statement (December 31, 2011).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.