

Wallace Joseph John
Form 4
September 09, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Wallace Joseph John

2. Issuer Name **and** Ticker or Trading
Symbol
COLLECTORS UNIVERSE INC
[CLCT]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
COLLECTORS UNIVERSE,
INC., P.O. BOX 6280
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
09/07/2011

____ Director ____ 10% Owner
____ Officer (give title below) ____ Other (specify below)
Chief Financial Officer

NEWPORT BEACH, CA 92658

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D) Price			
Common Stock	09/07/2011		M		4,250	A \$ 12.48	89,840	D	
Common Stock	09/07/2011		S		4,250	D \$ 16.75	85,590	D	
Common Stock	09/07/2011		M		750	A \$ 13.18	86,340	D	
Common Stock	09/07/2011		S		750	D \$ 16.75	85,590	D	
Common Stock	09/08/2011		M		3,000	A \$ 13.18	88,590	D	

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Common Stock 09/08/2011 S 3,000 D \$ 16.75 85,590 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Options (right-to-buy)	\$ 12.48 ⁽¹⁾	09/07/2011		M	4,250	06/11/2008 06/11/2014	common stock 4,250
Employee Stock Options (right-to-buy)	\$ 13.18 ⁽¹⁾	09/07/2011		M	750	11/14/2011 11/14/2017	common stock 11,000
Employee Stock Options (right-to-buy)	\$ 13.18 ⁽¹⁾	09/08/2011		M	3,000	11/14/2011 11/14/2017	common stock 10,250

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Wallace Joseph John
COLLECTORS UNIVERSE, INC.
P.O. BOX 6280
NEWPORT BEACH, CA 92658

Chief Financial Officer

Signatures

Christine Kakour 09/09/2011

Date

Signature of
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The per share exercise prices of these derivative securities and the number of derivative securities acquired have been retroactively adjusted for a 10% stock dividend declared on November 8, 2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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