

Lazar Terry
 Form 4/A
 April 04, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Lazar Terry

2. Issuer Name and Ticker or Trading Symbol
 PureSafe Water Systems, Inc.
 [PSWS]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 25 FAIRCHILD AVE., SUITE 250
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 02/07/2011

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chief Financial Officer

PLAINVIEW, NY 11803

4. If Amendment, Date Original Filed(Month/Day/Year)
 03/31/2011

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|-----|-------|
| | | | | (A) or (D) | Code | V | Amount | (D) | Price |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security | 2. Conversion or Exercise | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any | 4. Transaction Code | 5. Number of Derivative Securities | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|---|
|---------------------------------|---------------------------|--------------------------------------|-----------------------------------|---------------------|------------------------------------|--|---|

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| (Instr. 3) | Price of Derivative Security | (Month/Day/Year) | (Instr. 8) | Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | Date Exercisable | Expiration Date | Title | Amount Number Shares |
|------------|------------------------------|------------------|------------|--|------------------|-----------------|-------------------------|----------------------|
| Note | \$ 0.139 | 02/07/2011 | P | 359,712 | 02/07/2011 | 02/07/2012 | Common Stock | 359,712 |
| Warrant s | \$ 0.139 | 02/07/2011 | P | 89,928 | 02/07/2011 | 02/07/2016 | Common Stock | 89,928 |
| Note | \$ 0.122 | 03/16/2011 | P | 696,721 | 03/16/2011 | 03/16/2012 | Common Stock | 696,721 |
| Warrants | \$ 0.122 | 03/16/2011 | P | 174,180 | 03/16/2011 | 03/16/2016 | Common Stock | 174,180 |
| Note | \$ 0.12 | 03/28/2011 | P | 333,333 | 03/28/2011 | 03/28/2012 | Common Stock | 333,333 |
| Warrants | \$ 0.12 | 03/28/2011 | P | 83,333 | 03/28/2011 | 03/28/2016 | Common Stock | 83,333 |
| Warrants | <u>(1)</u> | | | | <u>(1)</u> | <u>(1)</u> | Common Stock <u>(1)</u> | <u>(1)</u> |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Lazar Terry 25 FAIRCHILD AVE. SUITE 250 PLAINVIEW, NY 11803 | X | | Chief Financial Officer | |

Signatures

/s/ Terry Lazar 04/04/2011
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Lazar holds four convertible notes in the principal amounts of \$100,000; \$50,000; \$85,000; and \$40,000 each, due April 7, 2011, February 7, March 16, and March 28, 2011, respectively, convertible into an aggregate of 3,084,681 shares of common stock. Such notes were issued with five-year warrants to purchase aggregate of 778,475 shares of common stock.
- (2) Mr. Lazar owns beneficially warrants to purchase 95,238 shares of common stock by reason of his 1/3 ownership in LST Partners which owns such warrants directly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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