## Edgar Filing: INSITUFORM TECHNOLOGIES INC - Form 4

INSITUFORM Form 4 April 23, 2010		OGIES IN	С								
FORM							OMB APPROVAL				
	- UNITE	UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							OMB Number:	3235-0287	
Check this if no longer								Expires:	January 31, 2005		
subject to Section 16	SIAII	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								average Irs per	
Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Section 17(a) of the Public Utility Holding Comp 30(h) of the Investment Company						ipany	Act o	of 1935 or Sectio	response	0.5	
(Print or Type Res	sponses)										
CORTINOVIS STEPHEN P Symb			Symbol					5. Relationship of Reporting Person(s) to Issuer			
				ISITUFORM TECHNOLOGIES IC [INSU]				(Check all applicable)			
				of Earliest Transaction Day/Year) 2010				X_ Director10% Owner Officer (give titleOther (specify below) below)			
	(Street)	Street) 4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
CHESTERFI	ELD, MO 63	005-3700						Form filed by M Person	More than One R	eporting	
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	Securi	ties Ac	quired, Disposed of	f, or Beneficia	lly Owned	
Security ( (Instr. 3)	2. Transaction I (Month/Day/Ye	ar) Executio any	med on Date, if Day/Year)	3. Transactic Code (Instr. 8) Code V	Disposed (Instr. 3, Amount	l (A) o l of (D	)	Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Deferred stock units	04/21/2010			А	3,257 (1)	А	\$0	47,162	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Tit	le and	8. Price of	9
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	ate	Amou	unt of	Derivative	Ι
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Unde	rlying	Security	5
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	F
	Derivative				Securities			(Instr	. 3 and 4)		(
	Security				Acquired						F
					(A) or						F
					Disposed						]
					of (D)						(
					(Instr. 3,						
					4, and 5)						
					,, und 0)						
									Amount		
						Date	Expiration		or		
						Exercisable Date	-	Title	Number		
							Date		of		
				Code V	(A) (D)				Shares		

## **Reporting Owners**

S

<b>Reporting Owner Name / Address</b>	Relationships					
	Director	10% Owner	Officer	Othe		
CORTINOVIS STEPHEN P C/O INSITUFORM TECHNOLOGIES, INC. 17988 EDISON AVENUE CHESTERFIELD, MO 63005-3700	Х					
Signatures						
/s/ Lori Knudson, as attorney-in-fact for Stephe Cortinovis	C	4/23/201	10			

\*\*Signature of Reporting Person

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Each Deferred stock unit ("DSU") represents the issuer's obligation to transfer one share of Class A common stock, \$.01 par value per share ("Common Stock"), in accordance with the terms of the deferred stock unit agreement pursuant to which the DSUs were granted. The DSUs were granted under the issuer's 2006 Non-Employee Director Equity Incentive Plan, and are immediately vested upon grant.

(1) Promptly following termination of the undersigned's service on the issuer's Board of Directors or, at the undersigned's election, a specified distribution date, the issuer will distribute to the undersigned shares of Common Stock equal to the number of DSUs reflected in the undersigned's account at such time.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

2

9. Nt Deriv Secu Bene Own Follo Repo Trans (Insti

Date