Edgar Filing: CLEARONE COMMUNICATIONS INC - Form 4

CLEARONE COMMUNICATIONS INC

Form 4 May 15, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

Number:

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Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue.

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person *

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

below)

Solamuthu Marthes

CLEARONE COMMUNICATIONS

(Check all applicable)

INC [CLRO]

(Last) (First) (Middle) 3. Date of Earliest Transaction

10% Owner Director X_ Officer (give title Other (specify

(Month/Day/Year)

05/12/2008

VP of Operations

5225 WILEY POST WAY, SUITE 500

(Street)

(State)

(City)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

SALT LAKE CITY, UT 84116

					,	•
2. Transaction Date	2A. Deemed	3.	4. Securities Acquir	red 5. Amount of	6.	7. Nature of
(Month/Day/Year)	Execution Date, if	Transactio	or(A) or Disposed of	Securities	Ownership	Indirect
	any	Code	(D)	Beneficially	Form: Direct	Beneficial
	(Month/Day/Year)	(Instr. 8)	(Instr. 3, 4 and 5)	Owned	(D) or	Ownership
	•			Following	Indirect (I)	(Instr. 4)
				Reported	(Instr. 4)	
				Transaction(s)		
				(Instr. 3 and 4)		
		Code V	Amount (D) Pri	ice		
05/12/2008		S	5,000 D \$ 4.4	538	D	
	(Month/Day/Year)	any (Month/Day/Year)	(Month/Day/Year) Execution Date, if any Code (Month/Day/Year) (Instr. 8)	(Month/Day/Year) Execution Date, if any (Month/Day/Year) (Transaction(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Pr O5/12/2008 S 5.000 D	(Month/Day/Year) Execution Date, if any Transaction(A) or Disposed of Code Securities (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned Following Reported Transaction(s) (A) or	(Month/Day/Year) Execution Date, if any Code (D) Beneficially Form: Direct (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned (D) or Following Indirect (I) (Instr. 4) Code V Amount (D) Price Salar Securities Ownership Form: Direct (D) or Following Indirect (I) (Instr. 4) Code V Amount (D) Price Salar Securities Ownership Form: Direct (D) or Following Indirect (I) (Instr. 4) Code V Amount (D) Price Salar S

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exerc		7. Title a		8. Price of	9. Nu
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transactic Code (Instr. 8)	onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			Amount Underlyi Securitie (Instr. 3	ing es	Derivative Security (Instr. 5)	Deriv Secur Bene Own Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	or Title N of	umber		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Solamuthu Marthes 5225 WILEY POST WAY, SUITE 500 SALT LAKE CITY, UT 84116

VP of Operations

Signatures

Marthes

Solamuthu 05/14/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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