LIVEDEAL INC Form 4 August 28, 2007

## FORM 4

#### OMB APPROVAL

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or

Form 5

obligations

may continue.

January 31, Expires: 2005

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# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 30(n) of the Investment

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \*

Navar Rajesh

2. Issuer Name and Ticker or Trading
Symbol

LIVEDEAL INC [LVDL.OB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Check all applicable)
(Last) (First) (Middle) 3. Date of Earliest Transaction

(Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year) Applicable Line)

\_\_\_\_Form filed by One Reporting Person
\_\_\_\_ Form filed by More than One Reporting
Person

LOS ALTOS HILLS, CA 94024

(City)	(State) (Z	Zip) Table	e I - Non-Do	erivative S	Securi	ties Ac	quired, Disposed	of, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. 4. Securities TransactionAcquired (A) or Code Disposed of (D)				Securities Fe	6. Ownership Form: Direct (D) or	7. Nature of Indirect Beneficial	
		any (Month/Day/Year)	(Instr. 8)	(Instr. 3,	4 and (A) or	5)	Owned Following Reported Transaction(s) (Instr. 3 and 4)	Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock	08/24/2007		Code V P	Amount 3,000 (1)	(D)	Price \$ 7	666,385 (1)	I	See Note
Common Stock	08/27/2007		P	2,000 (1)	A	\$ 7.4	668,385 (1)	I	See Note
Common Stock							146,371 (1)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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#### Edgar Filing: LIVEDEAL INC - Form 4

#### number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Tit	le of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	e and	8. Price of	9. Nu
Deriv	ative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Secur	ity	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr	. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ties	(Instr. 5)	Bene
		Derivative				Securities			(Instr.	3 and 4)		Owne
		Security				Acquired						Follo
		•				(A) or						Repo
						Disposed						Trans
						of (D)						(Instr
						(Instr. 3,						
						4, and 5)						
										Amount		
										Amount		
							Date	Expiration		Or		
						Exercisable	Date		Number of			
					C-J- V	(A) (D)						
					Code V	(A) (D)				Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
<b>rs</b>	Director	10% Owner	Officer	Other			
Navar Rajesh							
23930 JABIL LANE	X	X	President				
LOS ALTOS HILLS, CA 94024							

# **Signatures**

/s/ RAJESH
NAVAR

\*\*Signature of Date

\*\*Signature of Reporting Person

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- All share amounts are reported based on the number of shares of LiveDeal, Inc. ("LiveDeal") common stock that were issued, outstanding (1) and publicly traded as of August 27, 2007, when LiveDeal's 1-for-10 reverse stock split became effective on the Over-The-Counter Bulletin Board. In other words, the share amounts reflected in this Form 4 are "post-split".
- (2) These shares of LiveDeal common stock are owned by the Rajesh & Arati Navar Living Trust dated 9/23/2002 (the "Trust"). The Trust was created for the benefit of Mr. and Mrs. Navar, who serve as its co-trustees.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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