

WHITE KYLE D  
Form 4  
April 25, 2003  
SEC Form 4

<b>FORM 4</b>  <input type="checkbox"/> Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  (Print or Type Responses)	<b>UNITED STATES SECURITIES AND EXCHANGE COMMISSION</b> Washington, D.C. 20549  <b>STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP</b>  Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940	<b>OMB APPROVAL</b>  <hr/> OMB Number: 3235-0287 Expires: January 31, 2005 Estimated average burden hours per response: . . . . 0.5
1. Name and Address of Reporting Person* <b>White, Kyle D</b>  (Last) (First) (Middle) <b>PO Box 1400</b>  (Street) <b>Rapid City, SD 57709-400</b>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>Black Hills Corporation BKH</b>  3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)  4. Statement for Month/Day/Year <b>April 23, 2003</b>  5. If Amendment, Date of Original (Month/Day/Year)	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  ____ Director _____ 10% Owner <b>X</b> Officer _____ Other <b>VP - Corporate Affairs</b>  7. Individual or Joint/Group Filing (Check Applicable Line)  <b>X</b> Form filed by One Reporting Person ____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code and Voluntary Code (Instr. 8)	4. Securities Acquired (A) or Disposed (D) Of (Instr. 3, 4, and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct(D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code   V	Amount   A/D   Price			
Common Stock	03/05/2003		R   V	64.23   A   \$23.65		D	
Common Stock	03/05/2003		R   V	0.97   A   \$23.45		D	
Common Stock	04/23/2003		F	115.38   D   \$27.99	6683.13	D	
Common Stock - 401K Plan	04/23/2003		T   V	203.47   A 	870.96	I	By 401(k)
Common Stock					90.00	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(over)  
SEC 1474 (9-02)

**White, Kyle D - April 23, 2003**

**Form 4 (continued)**[illegible]

Edgar Filing: WHITE KYLE D - Form 4

Option (Right to Buy)						04/23/2003   04/23/2012	Common Stock - 1,071.00				
Option (Right to Buy)	\$35.10					04/23/2004   04/23/2012	Common Stock - 1,072.00		1,072.00	D	
Option (Right to Buy)	\$35.10					04/23/2005   04/23/2012	Common Stock - 1,072.00		1,072.00	D	

Explanation of Responses :

\*\* Intentional misstatements or omissions of facts  
constitute Federal Criminal Violations.

*See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**By: Roxann R. Basham (POA on File)**

\_\_\_\_\_  
\*\* Signature of Reporting Person

Date

Note: File three copies of this Form, one of which  
must be manually signed. If space is insufficient,

*see* Instruction 6 for procedure.

**Power of Attorney**

Page 2

Potential persons who are to respond to the  
collection of information contained in this form are  
not

required to respond unless the form displays a  
currently valid OMB number.