

BRIGGS & STRATTON CORP

Form 4

November 16, 2016

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
TESKE TODD J

2. Issuer Name **and** Ticker or Trading
Symbol
BRIGGS & STRATTON CORP
[BGG]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
12301 WEST WIRTH STREET
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
11/14/2016

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)
Chairman, President & CEO

WAUWATOSA, WI 53222-2110

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock	11/14/2016		M ⁽¹⁾		52,804	A	\$ 18.85	399,382 D
Common Stock	11/14/2016		S ⁽¹⁾		52,804	D	\$ 20.533	346,578 D
Common Stock	11/15/2016		M ⁽¹⁾		22,196	A	\$ 18.85	368,774 D
Common Stock	11/15/2016		S ⁽¹⁾		22,196	D	\$ 20.5	346,578 D
Common Stock								2,505 I By 401(k)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option (Right to Buy)	\$ 18.85	11/14/2016		M ⁽¹⁾	52,804	08/14/2015 08/31/2017	Common Stock 52,804
Stock Option (Right to Buy)	\$ 18.85	11/15/2016		M ⁽¹⁾	22,196	08/14/2015 08/31/2017	Common Stock 22,196

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
TESKE TODD J 12301 WEST WIRTH STREET WAUWATOSA, WI 53222-2110	X Chairman, President & CEO

Signatures

/s/ Toni M. Van Etta, attorney-in-fact for Mr. Teske

11/16/2016

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The transactions were executed pursuant to a Rule 10b5-1 plan.

(2) This transaction was executed in multiple trades at prices ranging from \$20.50 to \$20.75. The price reported above reflects the weighted average sale price. The reporting person hereby undertakes to provide upon request to the SEC staff, the Issuer or a security holder of the

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Issuer full information regarding the number of shares and prices at which the transaction was effectuated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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