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COMMERCE BANCSHARES INC /MO/

Form 4 June 29, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

OMB APPROVAL

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

January 31, Expires: 2005 Estimated average

Form 4 or Form 5 obligations

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

burden hours per response... 0.5

may continue. See Instruction

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * KEMPER DAVID W			Syr	2. Issuer Name and Ticker or Trading Symbol COMMERCE BANCSHARES INC			5. Relationship of Reporting Person(s) to Issuer				
			/M	10/ [CI	BSH]		(Chec	ck all applicabl	e)		
	(Last)	(First) (M				ransaction	_X_ Director	109			
1000 WALNUT ST., 7TH FLOOR			,	onth/Day	y/Year)		X Officer (give title Other (specify below)				
			LOOR 06,	06/27/2016			Chairman of the Board, CEO				
		(Street)	4. I	If Amend	dment, Da	ate Original	6. Individual or J	oint/Group Fili	ng(Check		
			File	Filed(Month/Day/Year)			Applicable Line)				
							X Form filed by One Reporting Person				
KANSAS CITY, MO 64106							Form filed by More than One Reporting Person				
							reison				
	(City)	(State)	(Zip)	Table	I - Non-D	Derivative Securities Acq	uired, Disposed o	f, or Beneficia	lly Owned		
	1.Title of	2. Transaction Date	2A. Deemed	3	3.	4. Securities Acquired	5. Amount of	6.	7. Nature of		
	Security	(Month/Day/Year)	Execution Dat	te, if	Fransactio	on(A) or Disposed of (D)	Securities	Ownership	Indirect		
	(Instr. 3)		any	(Code	(Instr. 3, 4 and 5)	Beneficially	Form: Direct	Beneficial		
			(Month/Day/Y	Year) ((Instr. 8)		Owned	(D) or	Ownership		
							Following	Indirect (I)	(Instr. 4)		

Security (Instr. 3)	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)	(Instr. 8) (A) or			Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership (Instr. 4)
Common Stock	06/27/2016		A	67	A	\$ 46.15	13,668	I	Exec Comp Plan
Common Stock							11,019	I	Cb Kemper Trust
Common Stock							16,270	I	Cb Kemper Rev Trust
Common Stock							1,324,570	D	
Common Stock							11,019	I	Ec Kemper Trust

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Common Stock	16,270	I	Ec Kemper Revoc Trst
Common Stock	16,269	I	JW Kemper Irrev Trust
Common Stock	20,500	I	JW Kemper Rev Trust
Common Stock	245,485	I	Tower Properties Co
Common Stock	11,012	I	WL Kemper Irrev Trust
Common Stock	16,263	I	WL Kemper Rev Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	iorNumber	Expiration D	ate	Amou	ınt of	Derivative	
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	rlying	Security	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	Ī
	Derivative				Securities			(Instr.	. 3 and 4)		
	Security				Acquired						
	•				(A) or						
					Disposed						
					of (D)						
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration		or		
						Exercisable Date	Title	Number			
									of		
				Code V	$^{\prime}$ (A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

Reporting Owners 2

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KEMPER DAVID W

1000 WALNUT ST., 7TH FLOOR X Chairman of the Board, CEO

KANSAS CITY, MO 64106

Signatures

By: Jeffery D. Aberdeen For: David W.

Kemper 06/29/2016

**Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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