

GLATFELTER P H CO

Form 4

February 18, 2014

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ELDER DAVID C

(Last) (First) (Middle)

96 SOUTH GEORGE STREET, SUITE 500

(Street)

YORK, PA 17401

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
GLATFELTER P H CO [GLT]

3. Date of Earliest Transaction (Month/Day/Year)  
02/14/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Vice Pres, Finance

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |   |
| Common Stock, Par Value \$.01   | 02/14/2014                           |  | M <sup>(1)</sup>               |   | 3,198 A \$ 29.14  | 10,585   | D   |
| Common Stock, Par Value \$.01   | 02/14/2014                           |  | F <sup>(2)</sup>               |   | 1,177 D \$ 29.14  | 9,408  | D   |
| Common Stock, Par Value \$.01   |                                      |  |                                |   |   | 1,782  | I 401(k)  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                  |                 |                               |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|------------------|-----------------|-------------------------------|----------------------------|
|  |  |                                      |  | Code                           | V   | (A)  | (D)   | Date Exercisable | Expiration Date | Title                         | Amount or Number of Shares |
| Performance Stock Award                    | (3)  | 02/14/2014                           |  | J(4)                           |   | 83   |   | 03/03/2014       | 03/03/2014      | Common Stock, Par Value \$.01 | 83                         |
| Performance Stock Award                    | (3)  | 02/14/2014                           |  | M(1)                           |   | 3,198  |   | 03/03/2014       | 03/03/2014      | Common Stock, Par Value \$.01 | 3,198                      |
| Performance Stock Award                    | (3)  | 02/14/2014                           |  | J(5)                           |   | 887  |   | 03/03/2014       | 03/03/2014      | Common Stock, Par Value \$.01 | 887                        |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                    |       |
|--|---------------|-----------|--------------------|-------|
|  | Director      | 10% Owner | Officer            | Other |
| ELDER DAVID C<br>96 SOUTH GEORGE STREET<br>SUITE 500<br>YORK, PA 17401 |               |           | Vice Pres, Finance |       |

## Signatures

Linda M. Levans  
by POA 02/18/2014

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Indicates vesting of Performance Share Awards. Based on achievement of performance targets, payout percentage was at 78.3% of the original target (adjusted to include accrued dividend equivalents.)
- (2) These shares are being withheld to satisfy tax obligations.
- (3) Not applicable to this transaction
- Dividends accrue on the target amount of PSA awards, and the purpose of this filing is to update the award amount to reflect the accrued
- (4) dividends through the payout date, payment of which is subject to attainment of the performance goals and payment of the underlying award.
- (5) Payout percentage of PSA was at 78.3%. These shares represent the portion of the award that was unearned and cancelled.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.