

Ottinger Eric H  
 Form 4  
 February 08, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Ottinger Eric H

2. Issuer Name and Ticker or Trading Symbol  
 LAKELAND FINANCIAL CORP  
 [LKFN]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 12133 EAGLE CREEK PLACE  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 01/01/2012

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 Executive Vice President

FORT WAYNE, IN 46814

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	02/06/2012		M	3,314	A \$ 0	4,114	D
Common Stock	02/06/2012		M	2,640	A \$ 0	6,754	D
Common Stock	02/06/2012		S	1,023	D \$ 26.71	5,731	D
Common Stock	02/06/2012		S	818	D \$ 25.87	4,913	D
Common Stock						515	I 401(k) Plan

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	
Restricted Stock Units <sup>(3)</sup>	\$ 0 <sup>(1)</sup>	01/01/2012		A		4,000		02/01/2015	02/01/2015 <sup>(2)</sup>	Common Stock	4,
Restricted Stock Units	\$ 0 <sup>(1)</sup>	02/06/2012		M		3,314		02/05/2012	02/05/2012 <sup>(2)</sup>	Common Stock	3,
Restricted Stock Units <sup>(3)</sup>	\$ 0	02/06/2012		M		2,640		03/15/2012	03/15/2012 <sup>(2)</sup>	Common Stock	2,
Restricted Stock Units <sup>(3)</sup>	\$ 0 <sup>(1)</sup>							02/01/2013	02/01/2013 <sup>(2)</sup>	Common Stock	3,
Restricted Stock Units <sup>(3)</sup>	\$ 0 <sup>(1)</sup>							02/01/2014	02/01/2014 <sup>(2)</sup>	Common Stock	4,
Stock Options (Right to Buy)	\$ 17.185							12/09/2008	12/09/2013	Common Stock	3,
Stock Options (Right to Buy)	\$ 19.595							10/11/2010	10/11/2015	Common Stock	6,
Stock Options (Right to Buy)	\$ 24.05							05/14/2013	05/14/2018	Common Stock	3,

