Russell David Eric Form 3 February 22, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement YUM BRANDS INC [YUM] A Russell David Eric (Month/Day/Year) 02/16/2011 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 1441 GARDINER LANE (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person LOUISVILLE, Â KYÂ 40213 (give title below) (specify below) Form filed by More than One Vice President, Controller Reporting Person (City) (State)

(Zip) **Table I - Non-Derivative Securities Beneficially Owned**

2. Amount of Securities 1. Title of Security Beneficially Owned (Instr. 4) (Instr. 4)

Ownership Form: (Instr. 5) Direct (D)

4. Nature of Indirect Beneficial Ownership

or Indirect (I) (Instr. 5)

Ι 401(k) Holdings

Common Stock 888.85

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	curity 2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative Security	Security: Direct (D) or Indirect	

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				Shares		(I) (Instr. 5)	
Phantom Stock	(2)	(3)	Common Stock	324	\$ <u>(1)</u>	D	Â
Phantom Stock	(2)	(3)	Common Stock	3,477.1144	\$ <u>(1)</u>	D	Â
Phantom Stock	(2)	(3)	Common Stock	4,741.3887	\$ <u>(1)</u>	D	Â
Phantom Stock	04/01/2013	(3)	Common Stock	4,998.0122	\$ <u>(1)</u>	D	Â
Employee Stock Option (Right to Buy)	01/27/2005	01/27/2014	Common Stock	5,568	\$ 17.23	D	Â
Employee Stock Option (Right to Buy)	01/28/2006	01/28/2015	Common Stock	6,504	\$ 22.53	D	Â
Employee Stock Option (Right to Buy)	11/18/2006	11/18/2015	Common Stock	20,190	\$ 24.1075	D	Â
Stock Appreciation Right	02/04/2012	02/04/2021	Common Stock	13,137	\$ 49.3	D	Â
Stock Appreciation Right	02/04/2015	02/04/2021	Common Stock	10,184	\$ 49.3	D	Â
Stock Appreciation Right	01/26/2007	01/26/2016	Common Stock	6,632	\$ 24.4675	D	Â
Stock Appreciation Right	01/19/2008	01/19/2017	Common Stock	5,816	\$ 29.61	D	Â
Stock Appreciation Right	01/24/2009	01/24/2018	Common Stock	8,032	\$ 37.3	D	Â
Stock Appreciation Right	02/05/2010	02/10/2019	Common Stock	15,393	\$ 29.29	D	Â
Stock Appreciation Right	02/05/2011	02/05/2020	Common Stock	13,053	\$ 32.98	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other		
Russell David Eric 1441 GARDINER LANE LOUISVILLE, KY 40213	Â	Â	Vice President, Controller	Â		

Signatures

/s/ M. Gayle Hobson 02/22/2011

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**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Conversion occurs on a one-for-one basis.
- (2) Phantom Exercise Date
- (3) The Program does not have specified expiration dates.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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