

CIT GROUP INC  
Form 4  
April 20, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Wolfert Frederick E

(Last) (First) (Middle)

C/O CIT GROUP INC., 505 FIFTH AVENUE

(Street)

NEW YORK, NY 10017

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
CIT GROUP INC [CIT]

3. Date of Earliest Transaction (Month/Day/Year)  
04/18/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)  
Vice Chairman, Commercial Fin.

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	04/18/2007		S		2,300	D	\$ 57.02
Common Stock	04/18/2007		S		700	D	\$ 57.01
Common Stock	04/18/2007		S		3,700	D	\$ 57
Common Stock	04/18/2007		S		2,900	D	\$ 56.99
Common Stock	04/18/2007		S		1,900	D	\$ 56.98

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Common Stock	04/18/2007	S	22,600	D	\$ 56.97	72,800	D
Common Stock	04/18/2007	S	3,700	D	\$ 56.96	69,100	D
Common Stock	04/18/2007	S	2,800	D	\$ 56.95	66,300	D
Common Stock	04/18/2007	S	1,500	D	\$ 56.94	64,800	D
Common Stock	04/18/2007	S	1,900	D	\$ 56.93	62,900	D
Common Stock	04/18/2007	S	300	D	\$ 56.92	62,600	D
Common Stock	04/18/2007	S	7,200	D	\$ 56.91	55,400	D
Common Stock	04/18/2007	S	25,400	D	\$ 56.9	30,000	D
Common Stock	04/18/2007	S	14,800	D	\$ 56.89	15,200	D
Common Stock	04/18/2007	S	1,900	D	\$ 56.88	13,300	D
Common Stock	04/18/2007	S	7,200	D	\$ 56.87	6,100	D
Common Stock	04/18/2007	S	2,900	D	\$ 56.86	3,200	D
Common Stock	04/18/2007	S	1,900	D	\$ 56.85	1,300	D
Common Stock	04/18/2007	S	1,200	D	\$ 56.84	100	D
Common Stock	04/18/2007	S	100	D	\$ 56.83	0	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned
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Derivative Security	Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	(Instr. 3 and 4)
	Code V (A) (D)	Date Exercisable
		Expiration Date
		Title
		Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Wolfert Frederick E C/O CIT GROUP INC. 505 FIFTH AVENUE NEW YORK, NY 10017			Vice Chairman, Commercial Fin.	

## Signatures

/s/ James P. Shanahan, attorney-in-fact for Mr. Wolfert 04/20/2007

\_\_\_Signature of Reporting Person Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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