CHEVRON CORP
Form 3
April 04, 2006

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Â Luquette Gary
(Last) (First) (Middle)

6001 BOLLINGER CANYON ROAD
(Street)

SAN RAMON,Â CAÂ 94583
(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)
04/01/2006

3. Issuer Name **and** Ticker or Trading Symbol
CHEVRON CORP [CVX]

4. Relationship of Reporting Person(s) to Issuer
(Check all applicable)
_____ Director
_____ 10% Owner
__X__ Officer (give title below)
_____ Other (specify below)
Vice President

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	8,570	D	Â
Common Stock	13,869 (4)	I	by 401(k) plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
Phantom Stock	Â (1)	Â (1)	Common Stock	861	$ 0 (2)	D	Â
Non-Qualified Stock Option (Right to Buy)	10/27/2000	10/27/2009	Common Stock	8,000	$ 44.9375	D	Â
Non-Qualified Stock Option (Right to Buy)	10/31/2002	10/31/2011	Common Stock	11,400	$ 44.275	D	Â
Non-Qualified Stock Option (Right to Buy)	Â (3)	06/26/2012	Common Stock	16,000	$ 43.125	D	Â
Non-Qualified Stock Option (Right to Buy)	Â (3)	06/25/2013	Common Stock	20,000	$ 36.7	D	Â
Non-Qualified Stock Option (Right to Buy)	Â (3)	06/30/2014	Common Stock	28,000	$ 47.055	D	Â
Non-Qualified Stock Option (Right to Buy)	Â (3)	06/29/2015	Common Stock	28,000	$ 56.76	D	Â
Non-Qualified Stock Option (Right to Buy)	Â (3)	03/23/2016	Common Stock	38,000	$ 56.63	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Luquette Gary 6001 BOLLINGER CANYON ROAD SAN RAMON,Â CAÂ 94583	Â	Â	Â Vice President	Â

Signatures

Christopher A. Butner on behalf of Gary Luquette	04/04/2006
**Signature of Reporting Person	Date

Explanation of Responses:

***** If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The shares of phantom stock become payable in cash upon the reporting person's termination of service.

(2) 1-for-1

(3) One-third of the shares subject to the option vest on each of the first, second and third anniversaries of the date of grant.

(4) As of April 3, 2006, this number represents the reporting person's shares of Chevron Corporation common stock under the Chevron Employee Savings Investment Plan, a 401(k) plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Explanation of Responses: