CAPITAL TRUST INC

Form 4

March 12, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to STA

subject to Section 16. Form 4 or Form 5 obligations

Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

OMB APPROVAL

OMB Number:

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1. Name and Address of Reporting Person HATKOFF CRAIG M	2. Issuer Name and Ticker or Trading Symbol CAPITAL TRUST INC [CT]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) (Middle	3. Date of Earliest Transaction	(Check an applicable)			
HATKOFF CRAIG M (Last) (First) (Middle) ONE WEST 72ND STREET (Street)	(Month/Day/Year) 03/09/2007	_X_ Director 10% Owner Officer (give title below) — Other (specify below)			
(Street)	4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
NEW YORK,, NY 10023	Filed(Month/Day/Year)				

(City)	(State)	(Zip) Tabl	e I - Non-I	Derivative	Secu	rities Acq	uired, Disposed	of, or Benefici	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securi on(A) or Di (Instr. 3,	ispose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Class A Common Stock (1) (2)	03/09/2007		S	100	D	\$ 47.09	365,544	I	By partnership (3)
Class A Common Stock (1) (2)	03/09/2007		S	200	D	\$ 47.07	365,344	I	By partnership (3)
Class A Common Stock (1) (2)	03/09/2007		S	300	D	\$ 47.03	365,044	I	By partnership (3)
Class A Common Stock (1) (2)	03/09/2007		S	300	D	\$ 47.01	364,744	I	By partnership (3)

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Class A Common Stock (1) (2)	03/09/2007	S	3,900	D	\$ 47	360,844	I	By partnership (3)
Class A Common Stock (1) (2)	03/09/2007	S	500	D	\$ 47.04	360,344	I	By partnership (3)
Class A Common Stock (1) (2)	03/09/2007	S	400	D	\$ 47.02	359,944	I	By partnership (3)
Class A Common Stock (1) (2)	03/09/2007	S	800	D	\$ 47.05	359,144	I	By partnership (3)
Class A Common Stock (1) (2)	03/09/2007	S	1,000	D	\$ 47.1	358,144	I	By partnership (3)
Class A Common Stock (1) (2)	03/09/2007	S	1,225	D	\$ 46.8	356,919	I	By partnership (3)
Class A Common Stock (1) (2)	03/09/2007	S	900	D	\$ 47.3	356,019	I	By partnership (3)
Class A Common Stock (1) (2)	03/09/2007	S	3,900	D	\$ 47.5	352,119	I	By partnership (3)
Class A Common Stock (1) (2)	03/09/2007	S	900	D	\$ 48	351,219	I	By partnership (3)
Class A Common Stock (1) (2)	03/09/2007	S	500	D	\$ 47.2	350,719	I	By partnership (3)
Class A Common Stock (1) (2)	03/09/2007	S	800	D	\$ 46.6	349,919	I	By partnership (3)
Class A Common Stock (1) (2)	03/09/2007	S	2,000	D	\$ 46.7	347,919	I	By partnership (3)
Class A Common Stock (1) (2)	03/09/2007	S	2,100	D	\$ 46.9	345,819	I	By partnership (3)
Class A Common Stock (1) (2)	03/09/2007	S	400	D	\$ 47.6	345,419	I	By partnership (3)
Class A Common	03/09/2007	S	300	D	\$ 47.7	345,119	I	By partnership

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Stock (1) (2)							<u>(3)</u>
Class A Common Stock (1) (2)	S	100	D	\$ 47.4	345,019	I	By partnership (3)
Class A Common 03/09/2007 Stock (1) (2)	S	100	D	\$ 47.16	344,919	I	By partnership (3)
Class A Common 03/09/2007 Stock (1) (2)	S	100	D	\$ 47.13	344,819	I	By partnership (3)
Class A Common Stock (1) (2)	S	200	D	\$ 47.11	344,619	I	By partnership (3)
Class A Common Stock (1) (2)	S	300	D	\$ 47.14	344,319	I	By partnership (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	5. ionNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	S	ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secun Bene Owne Follo Repo Trans (Instr
				Code V	′ (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Relationships Reporting Owner Name / Address Director 10% Owner Officer Other

X

Reporting Owners 3 HATKOFF CRAIG M ONE WEST 72ND STREET NEW YORK., NY 10023

Signatures

/s/ Geoffrey G. Jervis, on behalf of Craig M. Hatkoff

03/12/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person directly beneficially owns 10,885 Class A Common Stock Units which convert to shares of Class A Common Stock on a one-for-one basis.
- (2) The reporting person directly beneficially owns 6,000 shares of Class A Common Stock.
- (3) The reporting person is the general partner of CMH Investment Partnership LP which beneficially owns such shares of Class A Common Stock

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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