Edgar Filing: DIACRIN INC /DE/ - Form 4

DIACRIN INC /DE/ Form 4 August 29, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

	Section 30(f) of the Investme	nt Compa	any Act of 1940	
[_]	Check box if no longe may continue. See Ins		ion 16.	Form 4 or Form	5 obligations
1.	Name and Address of R	eporting Person*			
	Littlechild	John			
	(Last)	(First)		(Middle)	
	One Kendall Square, Bu	=			
		(Street)			
	Cambridge	MA		02139	
	(City)	(State)		(Zip)	
2.	Issuer Name and Ticke	r or Trading Symbo	1		
	Diacrin, Inc. (DCRN)				
3.	IRS Identification Nu	mber of Reporting	Person,	if an Entity (\	oluntary)
4.	Statement for Month/Y	ear			
	June 2002				
5.	If Amendment, Date of	Original (Month/Y	ear)		
6.	Relationship of Repor (Check all applicable		uer		
	<pre>[x] Director [_] Officer (give ti</pre>	tle below)	[_]	10% Owner Other (specify	below)

^{7.} Individual or Joint/Group Filing (Check applicable line)

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[x] Form filed by one Reporting Person

 $[_]$ Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

	2.	3. Transaction Code	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		
1. Title of Security (Instr. 3)	Transaction Date (mm/dd/yy)	(Instr. 8) Code V	- Amount of	A) r Price D)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Response) (Over)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	2.							
	Conver-		5.			7.		
	sion or Exer- 4.			Number of Derivative 6. Securities Date			Title and Amount	
						of Underly		ying
			4.			Securities		
	cise	3.	Trans-	Acquired (A)	Exercisal	ole and	(Instr. 3	and 4)
	Price	Trans-	action	or Disposed	Expiration Date			
1.	of	action	Code	of(D)	(Month/Da	ay/Year)		Amount
Title of	Deriv-	Date	(Instr.	(Instr. 3,				or
Derivative	ative	(Month/	8)	4 and 5)	Date	Expira-		Number
Security	Secur-	Day/			Exer-	tion		of
(Instr. 3)	ity	Year)	Code V	(A) (D)	cisable	Date	Title	Shares

^{*} If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

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Stock option

(right to buy) \$1.62 6/17/02 A V 10,000 (1) 6/17/12 Common 10,000 Stock

Explanation of Responses:

(1) The options are exercisable as to 2,500 shares, on June 17, 2003; as to 2,500 additional shares, on June 17, 2004; as to 2,500 additional shares, on June 17, 2005; and as to the remaining 2,500 shares, on June 17, 2006.

(2) These options were granted to the Reporting Person for serving as a non-employee director of the Issuer.

/s/ Jeffrey Steinberg

August 27, 2002

**Signature of Reporting Person Jeffrey Steinberg Attorney-in-fact

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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