## AMERICAN TOWER CORP /MA/ Form 4 March 09, 2001

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

|   | e Public Utility Hold:<br>f) of the Investment ( | ing Company Act of 1935 or<br>Company Act of 1940 |
|---|--|---|
| [_] Check box if no longer may continue. See Ins                  |  | 16. Form 4 or Form 5 obligations                  |
| 1. Name and Address of F  | eporting Person*                                 |   |
| Chavkin   | Arnold   | L.  |
| (Last)<br>c/o J.P. Morgan Partners,<br>1221 Avenue of the America |  | (Middle)  |
|   | (Street)   |   |
| New York  | New York   | 10020   |
| (City)  | (State)  | (Zip)   |
| 2. Issuer Name and Ticke<br>American Tower Corporation            |  |   |
| 3. IRS Identification Nu  | mber of Reporting Per                            | son, if an Entity (Voluntary)                     |
| 4. Statement for Month/Y  | ear  |   |
| February 2001   |  |   |
|   | Original (Month/Year)                            |   |
|   | ting Person to Issuer                            |   |
| <pre>[X] Director [_] Officer (give ti</pre>                      |  | [_] 10% Owner<br>[_] Other (specify below)        |

| [X] Form filed by one Re [_] Form filed by more t                               | than one Reporting Pe |               |   |                  |       |  |
|---|-----------------------|---------------|---|------------------|-------|--|
| Table I Non-Derivative Securities Acquired, Disposed of,  or Beneficially Owned |                       |               |   |                  |       |  |
|   |                       |               | 4. Securities Acquired Disposed of (D) (Instr. 3, 4 and 5 |                  |       |  |
| 1. Title of Security (Instr. 3)   | Date                  | Code V        | - Amount  | (A)<br>or<br>(D) | Price |  |
| Class A Common Stock  | N/A                   |               | N/A<br>   |                  |       |  |
| Class A Common Stock  | N/A                   | N/A<br>       | N/A   |                  |       |  |
| Class A Common Stock  | 2/20/01               |               | 2,016<br>   |                  |       |  |
|   |                       |               |   |                  |       |  |
|   |                       |               |   |                  |       |  |
|   |                       |               |   |                  |       |  |
|   |                       |               |   |                  |       |  |
|   |                       |               |   |                  |       |  |
|   |                       |               |   |                  |       |  |
| * If the Form is filed by r 4(b)(v).  | more than one Report  | ing Person,   | see Instructi   |                  | ===== |  |
| Reminder: Report on a separate owned directly or in                             |                       | of securities | s beneficially  |                  |       |  |
| (Form 4-07/99)  | Print or Type Respons | es)           | (Ove  | r)               |       |  |
| (101111 1 01/33)  |                       |               |   |                  |       |  |
| FORM 4 (continued)  |                       |               |   |                  |       |  |

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1.<br>Title of                          | Price   | 3. Trans- action | Code   | _        | ive<br>ies<br>d (A)<br>osed | ) Exercisable and |           | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |              |
|---|---------|------------------|--------|----------|-----------------------------|-------------------|-----------|---|--------------|
| Derivative<br>Security                  |         | (Month/          |        | 4 and 5) | )                           |                   | Expira-   |   | Number<br>of |
| (Instr. 3)                              | ity     | Year)            |        | (A) (I   |                             | cisable           |           | Title   | -            |
| Class C Non Voting<br>Common Stock      | 1 for 1 | N/A              | N/A N/ | A N/A 1  | N/A                         | (FN               | 4)        | Class A<br>Common<br>Stock                                    | 2,267,8      |
| Option to Purchase Class A Common Stock | \$30.63 | N/A              | N/A N/ | A N/A    | N/A                         | 9/21/0            | 0 9/21/10 | Class A<br>Common<br>Stock                                    | 15,000       |
|   |         |                  |        |          |                             |                   |           |   |              |
|   |         |                  |        |          |                             |                   |           |   |              |
|   |         |                  |        |          |                             |                   |           |   |              |
|   |         |                  |        |          |                             |                   |           |   |              |
|   |         |                  |        |          |                             |                   |           |   |              |
|   |         |                  |        |          |                             |                   |           |   |              |
|   |         |                  |        |          |                             |                   |           |   |              |
|   |         |                  |        |          |                             |                   |           |   |              |
|   |         |                  |        |          |                             |                   |           |   |              |
|   | :====== |                  |        |          |                             |                   | =======   | ======  | =======      |

Explanation of Responses:

(1) The amounts shown in line 1 of Table I and in Table II represent the beneficial ownership of the Issuer's equity securities by J.P. Morgan Partners (BHCA), L.P. ("JPM BHCA"), a portion of which may be deemed attributable to the

Reporting Person because the Reporting Person is an Executive Vice President of JPMP Capital Corporation, the general partner of JPMP Master Fund Manager, L.P. ("MF Manager"), the general partner of JPM BHCA. Mr. Chavkin disclaims beneficial ownership of the securities except to the extent of his pecuniary interest therein.

- (2) These shares are owned by J.P. Morgan Partners (23A SBIC), LLC, as successor in interest to Chase Manhattan Capital, LLC, an affiliate of JPM BHCA. Mr. Chavkin disclaims beneficial ownership of such securities except to the extent of his pecuniary interest therein.
- (3) These shares are owned by JPMorgan H&Q. Mr. Chavkin, an Executive Vice President of JPMP Capital Corporation, the common parent of JPMorgan H&Q and JPM BHCA, disclaims beneficial ownership of such securities.
- (4) Each share of Class C Common Stock is convertible into one share of Class A Common Stock at the option of the holder upon the occurrence of certain events.
- (5) Stock option grant for non-employee directors issued pursuant to the 1997 American Tower Stock Option Plan. The reporting person is obligated to exercise these options at the request of, and to transfer the shares issued thereunder to, JPM BHCA. The reporting person disclaims beneficial ownership of the options and any shares issuable upon their exercise to the extent such ownership exceeds his pecuniary interest therein.

| /s/ | Arnold L. | Chavkin | 3/9/2001 |
|-----|-----------|---------|----------|
|     |           |         |          |
|     | Arnold L. | Chavkin | Date     |

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedure.