

Smart & Final Stores, Inc.
Form SC 13G/A
February 14, 2019

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

SCHEDULE 13G/A

**Under the Securities Exchange Act of 1934
(Amendment No. 3)***

Smart & Final Stores, Inc.

(Name of Issuer)

common stock, par value \$0.001 per share

(Title of Class of Securities)

83190B 101

(CUSIP Number)

December 31, 2018

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No. 83190B 101

1. Names of Reporting Persons
Ares Corporate Opportunities Fund III, L.P.
2. Check the Appropriate Box if a Member of a Group (See Instructions)
(a)
(b)
3. SEC Use Only
4. Citizenship or Place of Organization
Delaware
5. Sole Voting Power
0
6. Shared Voting Power
22,109,381 (see Item 4(a))
7. Sole Dispositive Power
0
8. Shared Dispositive Power
22,109,381 (see Item 4(a))
9. Aggregate Amount Beneficially Owned by Each Reporting Person
22,109,381 (see Item 4(a))
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
11. Percent of Class Represented by Amount in Row (9)
29.1% (see Item 4(b))
12. Type of Reporting Person (See Instructions)
PN

Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With

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CUSIP No. 83190B 101

1. Names of Reporting Persons
Ares Corporate Opportunities Fund IV, L.P.
2. Check the Appropriate Box if a Member of a Group (See Instructions)
(a)
(b)
3. SEC Use Only
4. Citizenship or Place of Organization
Delaware
5. Sole Voting Power
0
6. Shared Voting Power
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Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With

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CUSIP No. 83190B 101

1. Names of Reporting Persons
ACOF Operating Manager III, LLC
2. Check the Appropriate Box if a Member of a Group (See Instructions)
(a)
(b)
3. SEC Use Only
4. Citizenship or Place of Organization
Delaware
5. Sole Voting Power
0
6. Shared Voting Power
22,109,381 (see Item 4(a))
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0
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29.1% (see Item 4(b))
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Number of
Shares
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CUSIP No. 83190B 101

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ACOF Operating Manager IV, LLC
2. Check the Appropriate Box if a Member of a Group (See Instructions)
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(b)
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Delaware
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29.1% (see Item 4(b))
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Each
Reporting
Person With

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CUSIP No. 83190B 101

1. Names of Reporting Persons
Ares Management LLC
2. Check the Appropriate Box if a Member of a Group (See Instructions)
(a)
(b)
3. SEC Use Only
4. Citizenship or Place of Organization
Delaware
- | | | |
|---|----|--|
| Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With | 5. | Sole Voting Power
0 |
| | 6. | Shared Voting Power
44,218,762 (see Item 4(a)) |
| | 7. | Sole Dispositive Power
0 |
| | 8. | Shared Dispositive Power
44,218,762 (see Item 4(a)) |
9. Aggregate Amount Beneficially Owned by Each Reporting Person
44,218,762 (see Item 4(a))
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)
11. Percent of Class Represented by Amount in Row (9)
58.2% (see Item 4(b))
12. Type of Reporting Person (See Instructions)
OO

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CUSIP No. 83190B 101

1. Names of Reporting Persons
Ares Management Holdings L.P.
2. Check the Appropriate Box if a Member of a Group (See Instructions)
(a)
(b)
3. SEC Use Only
4. Citizenship or Place of Organization
Delaware
5. Sole Voting Power
0
6. Shared Voting Power
44,218,762 (see Item 4(a))
7. Sole Dispositive Power
0
8. Shared Dispositive Power
44,218,762 (see Item 4(a))
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44,218,762 (see Item 4(a))
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58.2% (see Item 4(b))
12. Type of Reporting Person (See Instructions)
PN

Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With

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CUSIP No. 83190B 101

- | | | |
|---|---|--|
| 1. | Names of Reporting Persons
Ares Holdco LLC | |
| 2. | Check the Appropriate Box if a Member of a Group (See Instructions) | |
| | (a) | <input type="radio"/> |
| | (b) | <input type="radio"/> |
| 3. | SEC Use Only | |
| 4. | Citizenship or Place of Organization
Delaware | |
| | 5. | Sole Voting Power
0 |
| Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With | 6. | Shared Voting Power
44,218,762 (see Item 4(a)) |
| | 7. | Sole Dispositive Power
0 |
| | 8. | Shared Dispositive Power
44,218,762 (see Item 4(a)) |
| | 9. | Aggregate Amount Beneficially Owned by Each Reporting Person
44,218,762 (see Item 4(a)) |
| 10. | Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions) | <input type="radio"/> |
| 11. | Percent of Class Represented by Amount in Row (9)
58.2% (see Item 4(b)) | |
| 12. | Type of Reporting Person (See Instructions)
OO | |

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CUSIP No. 83190B 101

1. Names of Reporting Persons
Ares Holdings Inc.
2. Check the Appropriate Box if a Member of a Group (See Instructions)
(a)
(b)
3. SEC Use Only
4. Citizenship or Place of Organization
Delaware
5. Sole Voting Power
0
6. Shared Voting Power
44,218,762 (see Item 4(a))
7. Sole Dispositive Power
0
8. Shared Dispositive Power
44,218,762 (see Item 4(a))
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44,218,762 (see Item 4(a))
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11. Percent of Class Represented by Amount in Row (9)
58.2% (see Item 4(b))
12. Type of Reporting Person (See Instructions)
CO

Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With

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1. Names of Reporting Persons
Ares Management Corporation
2. Check the Appropriate Box if a Member of a Group (See Instructions)
(a)
(b)
3. SEC Use Only
4. Citizenship or Place of Organization
Delaware
5. Sole Voting Power
0
6. Shared Voting Power
44,218,762 (see Item 4(a))
7. Sole Dispositive Power
0
8. Shared Dispositive Power
44,218,762 (see Item 4(a))
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44,218,762 (see Item 4(a))
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58.2% (see Item 4(b))
12. Type of Reporting Person (See Instructions)
CO

Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With

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CUSIP No. 83190B 101

1. Names of Reporting Persons
Ares Voting LLC
2. Check the Appropriate Box if a Member of a Group (See Instructions)
(a)
(b)
3. SEC Use Only
4. Citizenship or Place of Organization
Delaware
- | | | |
|---|----|--|
| Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With | 5. | Sole Voting Power
0 |
| | 6. | Shared Voting Power
44,218,762 (see Item 4(a)) |
| | 7. | Sole Dispositive Power
0 |
| | 8. | Shared Dispositive Power
44,218,762 (see Item 4(a)) |
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44,218,762 (see Item 4(a))
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11. Percent of Class Represented by Amount in Row (9)
58.2% (see Item 4(b))
12. Type of Reporting Person (See Instructions)
OO

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CUSIP No. 83190B 101

1. Names of Reporting Persons
Ares Management GP LLC
2. Check the Appropriate Box if a Member of a Group (See Instructions)
(a)
(b)
3. SEC Use Only
4. Citizenship or Place of Organization
Delaware
- | | | |
|---|----|--|
| Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With | 5. | Sole Voting Power
0 |
| | 6. | Shared Voting Power
44,218,762 (see Item 4(a)) |
| | 7. | Sole Dispositive Power
0 |
| | 8. | Shared Dispositive Power
44,218,762 (see Item 4(a)) |
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58.2% (see Item 4(b))
12. Type of Reporting Person (See Instructions)
OO

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CUSIP No. 83190B 101

1. Names of Reporting Persons
Ares Partners Holdco LLC
2. Check the Appropriate Box if a Member of a Group (See Instructions)
(a)
(b)
3. SEC Use Only
4. Citizenship or Place of Organization
Delaware
- | | | |
|---|----|--|
| Number of
Shares
Beneficially
Owned by
Each
Reporting
Person With | 5. | Sole Voting Power
0 |
| | 6. | Shared Voting Power
44,218,762 (see Item 4(a)) |
| | 7. | Sole Dispositive Power
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| | 8. | Shared Dispositive Power
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11. Percent of Class Represented by Amount in Row (9)
58.2% (see Item 4(b))
12. Type of Reporting Person (See Instructions)
OO

Item 1.

- (a) Name of Issuer:
Smart & Final Stores, Inc.
- (b) Address of Issuer's Principal Executive Offices:
600 Citadel Drive

Commerce, California 90040

Item 2.

- (a) Name of Person Filing:
Ares Corporate Opportunities Fund III, L.P. (ACOF III)

Ares Corporate Opportunities Fund IV, L.P. (ACOF IV)

ACOF Operating Manager III, LLC (ACOF Operating Manager III)

ACOF Operating Manager IV, LLC (ACOF Operating Manager IV)

Ares Management LLC (Ares Management LLC)

Ares Management Holdings L.P. (Ares Management Holdings)

Ares Holdco LLC (Ares Holdco)

Ares Holdings Inc. (Ares Holdings)

Ares Management Corporation (Ares Management)

Ares Voting LLC (Ares Voting)

Ares Management GP LLC (Ares Management GP)

Ares Partners Holdco LLC (Ares Partners) and, together with ACOF III, ACOF IV, ACOF Operating Manager III, ACOF Operating Manager IV, Ares Management LLC, Ares Management Holdings, Ares Holdco, Ares Holdings, Ares Management, Ares Voting and Ares Management GP, the Ares Filing Persons)
- (b) Address of Principal Business Office or, if none, Residence:
For each Ares Filing Person:

2000 Avenue of the Stars, 12th Floor

Los Angeles, CA 90067
- (c) Citizenship:
For each Ares Filing Person, Delaware
- (d) Title of Class of Securities:
common stock, par value \$0.001 per share
- (e) CUSIP Number:
83190B 101

Item 3.

- If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:**
- (a) Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
 - (b) Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
 - (c) Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
 - (d) Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8).
 - (e) An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
 - (f)

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- (g) o An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
- (h) o A parent holding company or control person in accordance with §240.13d-1(b)(1)(ii)(G);
- (i) o A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (j) o A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (k) o A non-U.S. institution in accordance with § 240.13d-1(b)(ii)(J);
Group, in accordance with § 240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in accordance with
§240.13d-1(b)(1)(ii)(J), please specify the type of institution: _____

Item 4. Ownership

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.
 (a) Amount beneficially owned:

Ares Management LLC directly and indirectly manages the following investment vehicles that, as of December 31, 2018, held in the aggregate 44,218,762 shares of common stock (common stock) of Smart & Final Stores, Inc. (the Issuer) as record holders of the individual amounts noted (the Ares Recordholders):

Ares Investment Vehicle	Class A Common Stock Owned of Record
ACOF III	22,109,381
ACOF IV	22,109,381

Each Ares Recordholder holds more than 5% of the common stock of the Issuer.

Each of the additional Ares Filing Persons, as a result of the relationships described below, may be deemed to indirectly beneficially own the common stock reported on the cover pages to this amendment No. 3 to Schedule 13G (this Amendment No. 3) for such Ares Filing Person. The manager of ACOF III is ACOF Operating Manager III, and the sole member of ACOF Operating Manager III is Ares Management LLC. The manager of ACOF IV is ACOF Operating Manager IV, and the sole member of ACOF Operating Manager IV is Ares Management LLC.

The sole member of Ares Management LLC is Ares Management Holdings and the general partner of Ares Management Holdings is Ares Holdco. The sole member of Ares Holdco is Ares Holdings, whose sole stockholder is Ares Management. Ares Management GP is the sole holder of the Class B common stock, \$0.01 par value per share, of Ares Management (Class B Common Stock) and Ares Voting is the sole holder of the Class C common stock, \$0.01 par value per share, of Ares Management (Class B Common Stock). Pursuant to Ares Management 's Certificate of Incorporation, the holders of the Class B Common Stock and the Class C Common Stock, collectively, will generally have the majority of votes on any matter submitted to the stockholders of Ares Management if certain conditions are met. The sole member of both Ares Management GP and Ares Voting is Ares Partners. Ares Partners is managed by a board of managers, which is composed of Michael Arougheti, Ryan Berry, R. Kipp deVeer, David Kaplan, Michael McFerran, John Kissick, Antony Ressler and Bennett Rosenthal (collectively, the Board Members). Mr. Ressler generally has veto authority over decisions by the Board Members.

Each of the Ares Filing Persons (other than each of ACOF III and ACOF IV with respect to the shares held directly by it) and the Board Members and the other directors, officers, partners, stockholders, members and managers of the Ares Filing Persons expressly disclaims beneficial ownership of the shares of the common stock, and the filing of this Amendment No. 3 to Schedule 13G shall not be deemed an admission that any such person or entity is the beneficial owner of such securities for the purposes of the Securities Exchange Act of 1934, as amended, or for any other purpose.

(b) Percent of class:

The information contained on the cover pages to this Amendment No. 3 is incorporated herein by reference. The percentage amount is based on an aggregate of 76,007,689 shares of common stock outstanding as of November 12, 2018 as provided in the Issuer 's Quarterly report on Form 10-Q

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(c) filed with the Securities and Exchange Commission on November 15, 2018.
Number of shares as to which the person has:

- (i) Sole power to vote or to direct the vote

The information contained on the cover pages to this Amendment No. 3 is incorporated herein by reference.
- (ii) Shared power to vote or to direct the vote

The information contained on the cover pages to this Amendment No. 3 is incorporated herein by reference.
- (iii) Sole power to dispose or to direct the disposition of

The information contained on the cover pages to this Amendment No. 3 is incorporated herein by reference.
- (iv) Shared power to dispose or to direct the disposition of

The information contained on the cover pages to this Amendment No. 3 is incorporated herein by reference.

Item 5. Ownership of Five Percent or Less of a Class

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following o.

Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not applicable

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Person

Item 7 of the Original Schedule 13G is hereby amended and supplemented with the following:

Exhibit 99.1 Joint Filing Agreement, dated as of February 14, 2019, by and among the Reporting Persons.

Item 8. Identification and Classification of Members of the Group

Not applicable

Item 9. Notice of Dissolution of Group

Not applicable

Item 10.
Not applicable

Certification

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 14, 2019

ARES CORPORATE OPPORTUNITIES FUND III, L.P.

By: ACOF OPERATING MANAGER III, LLC
Its: Manager

/s/ Naseem Sagati Aghili
By: Naseem Sagati Aghili
Its: Authorized Signatory

ARES CORPORATE OPPORTUNITIES FUND IV, L.P.

By: ACOF OPERATING MANAGER IV, LLC
Its: Manager

/s/ Naseem Sagati Aghili
By: Naseem Sagati Aghili
Its: Authorized Signatory

ACOF OPERATING MANAGER III, LLC

/s/ Naseem Sagati Aghili
By: Naseem Sagati Aghili
Its: Authorized Signatory

ACOF OPERATING MANAGER IV, LLC

/s/ Naseem Sagati Aghili
By: Naseem Sagati Aghili
Its: Authorized Signatory

ARES MANAGEMENT LLC

/s/ Naseem Sagati Aghili
By: Naseem Sagati Aghili
Its: Authorized Signatory

ARES MANAGEMENT HOLDINGS L.P.

By: ARES HOLDCO LLC
Its: General Partner

/s/ Naseem Sagati Aghili
By: Naseem Sagati Aghili
Its: Authorized Signatory

ARES HOLDCO LLC

/s/ Naseem Sagati Aghili
By: Naseem Sagati Aghili
Its: Authorized Signatory

ARES HOLDINGS INC.

/s/ Naseem Sagati Aghili
By: Naseem Sagati Aghili
Its: Authorized Signatory

ARES MANAGEMENT CORPORATION

/s/ Naseem Sagati Aghili
By: Naseem Sagati Aghili
Its: Authorized Signatory

ARES VOTING LLC

By: ARES PARTNERS HOLDCO LLC
Its: Sole Member

/s/ Naseem Sagati Aghili
By: Naseem Sagati Aghili
Its: Authorized Signatory

ARES MANAGEMENT GP LLC

/s/ Naseem Sagati Aghili
By: Naseem Sagati Aghili
Its: Authorized Signatory

ARES PARTNERS HOLDCO LLC

/s/ Naseem Sagati Aghili
By: Naseem Sagati Aghili
Its: Authorized Signatory