

KYOCERA CORP  
Form 11-K  
June 27, 2014  
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**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

WASHINGTON, D.C. 20549

**FORM 11-K**

**FOR ANNUAL REPORTS OF EMPLOYEE STOCK**

**PURCHASE, SAVINGS AND SIMILAR PLANS  
PURSUANT TO SECTION 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934**

- x ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934.**

**For the fiscal year ended December 31, 2013**

**OR**

- o TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934**

**For the transition period from            to**

A. Full title of the plan and the address of the plan, if different from that of the issuer named below:

**KDA Retirement Plan**

**c/o Kyocera Document Solutions America, Inc.**

**225 Sand Road**

**Fairfield, NJ 07004**

B: Name of issuer of the securities held pursuant to the plan and the address of its principal executive office:

**Kyocera Corporation**

**6, Takeda, Tobadono-cho**

**Fushimi-ku**

**Kyoto, Japan 612-8501**

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\* Other schedules required by 29 CFR 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA) have been omitted because they are not applicable.

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**REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM**

To the Participants, Administrator and Trustees of

The KDA Retirement Plan

We have audited the accompanying statements of net assets available for benefits of the KDA Retirement Plan (the Plan) as of December 31, 2013 and 2012, and the related statement of changes in net assets available for benefits for the year ended December 31, 2013. The financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. The Plan is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2013 and 2012, and the changes in net assets available for benefits for the year ended December 31, 2013, in conformity with accounting principles generally accepted in the United States of America.

Our audits were performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedule of assets (held at end of year) as of December 31, 2013 is presented for the purpose of additional analysis and is not a required part of the basic financial statements, but is supplemental information required by the U.S. Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The supplemental schedule is the responsibility of the Plan's management. The supplemental schedule has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

/s/ EisnerAmper LLP

Iselin, New Jersey

June 27, 2014



Table of Contents**KDA RETIREMENT PLAN****Statements of Net Assets Available for Benefits**

	December 31,	
	2013	2012
<b>ASSETS</b>		
Investments, at fair value:		
Registered investment companies	\$ 54,191,586	\$ 42,856,639
Self-directed participant investments	186,935	171,826
Common stock	1,912,880	1,597,459
Stable value fund common trust fund	14,750,440	12,943,473
<b>Total investments</b>	<b>71,041,841</b>	<b>57,569,397</b>
Notes receivable from participants	1,713,457	1,554,285
Contributions receivable	2,052	
<b>Net assets available for benefits at fair value</b>	<b>72,757,350</b>	<b>59,123,682</b>
Adjustment from fair value to contract value for fully benefit-responsive investment contracts	(206,140)	(533,509)
<b>Net assets available for benefits</b>	<b>\$ 72,551,210</b>	<b>\$ 58,590,173</b>

*See accompanying notes to financial statements*

Table of Contents**KDA RETIREMENT PLAN****Statement of Changes in Net Assets Available for Benefits****Year Ended December 31, 2013**

<b>Additions to net assets attributed to:</b>	
Investment income:	
Net realized/unrealized appreciation in fair value of investments	\$ 8,935,042
Interest on notes receivable from participants	70,747
Dividends	2,019,453
<b>Total investment gain</b>	<b>11,025,242</b>
Contributions:	
Employer, net of forfeitures	2,051,033
Participants	3,946,613
Rollover	19,125
<b>Total contributions</b>	<b>6,016,771</b>
<b>Total additions</b>	<b>17,042,013</b>
<b>Deductions from net assets:</b>	
Benefits paid to participants	(3,077,373)
Administrative expenses	(3,603)
<b>Total deductions</b>	<b>(3,080,976)</b>
<b>Net increase</b>	<b>13,961,037</b>
<b>Net assets available for benefits:</b>	
Beginning of year	58,590,173
<b>End of year</b>	<b>\$ 72,551,210</b>

*See accompanying notes to financial statements*

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**KDA RETIREMENT PLAN**

**Notes to Financial Statements**

**December 31, 2013 and 2012**

**NOTE A - DESCRIPTION OF THE PLAN**

The following description of the KDA Retirement Plan (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

**[1] General information:**

The Plan was established on December 1, 1982, and is a defined contribution plan, subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan covers all eligible employees of KYOCERA Document Solutions America, Inc. (KDA), formerly Kyocera Mita America, Inc. (KMA), Kyocera Mita South Carolina, Inc. and Kyocera Technology Development, Inc. (collectively, the Company). The Plan is administered by a committee appointed by the Board of Directors (the Committee) of KDA.

Effective April 1, 2012 Kyocera Mita America, Inc. changed its name to KYOCERA Document Solutions America, Inc. The name change was part of a global strategy initiated by the Company's parent. In addition, the Company's wholly owned subsidiary, Kyocera Technology Development, Inc. changed its name effective April 1, 2012 to KYOCERA Document Solutions Development America, Inc. Accordingly, on April 1, 2012 the name of the Plan changed to the KDA Retirement Plan.

**[2] Eligibility for participation:**

Each employee who was a participant of the Mita Copystar America, Inc. Employees Retirement Plan, a terminated plan, on December 1, 1982 became a participant of the Plan as of December 1, 1982. All other employees of the Company become eligible on the first day of their employment. Enrollment to the Plan will commence on the first day of the payroll period coinciding with or following the date of employment. An employee is not eligible if the individual is a leased employee, employee from Kyocera Document Solutions, Inc. on temporary assignment in the US, employed as an intern or work study program or all employees aggregated under section 414(b), 414(c) or 414(m) of the Internal Revenue Code (the Code) other than the employees of Kyocera Technology Development, Inc. and Kyocera Mita South Carolina, Inc.

**[3] Contributions:**

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Each participant may elect to contribute from 1 to 75 percent, of his or her compensation, as defined, on a pretax basis and subject to certain limitations as provided in the Code. Employee contributions exceeding certain defined limitations will be refunded. Participants may also rollover contribution amounts representing distributions from other qualified defined benefit or defined contribution plans.

The Company contributes on behalf of each participant an amount equal to 100 percent of the participant's contribution to a maximum of up to 5 percent of the participant's compensation, as defined ( Matching Contribution ). The Company may make additional discretionary contributions on behalf of each participant ( Discretionary Profit Sharing ). During the year ended December 31, 2013 the Matching Contribution was \$2,051,033 (net of forfeitures of \$12,583).

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**KDA RETIREMENT PLAN**

**Notes to Financial Statements**

**December 31, 2013 and 2012**

**NOTE A - DESCRIPTION OF THE PLAN (CONTINUED)**

**[4] Vesting:**

A participant is immediately vested in his or her contribution as well as the Company's Discretionary Profit Sharing contribution, if any. Effective January 1, 2009, the Plan was amended such that participants would prospectively be 100% vested in all Matching Contributions made by the Company. The Company's Matching Contribution made to the Plan on or before December 31, 2008 will vest, in accordance with the table set forth below.

<b>Years of Service</b>	<b>Percentage Vested</b>
1 year	0%
2 years	25%
3 years	50%
4 years	75%
5 years	100%

After 5 years of service, the participants will become fully vested in all contributions made to the Plan on or before December 31, 2008.

A participant is fully vested in all of the Company contributions if he or she is eligible for early or normal retirement, upon death or disability prior to termination of employment.

**[5] Forfeitures:**

Forfeitures of employer Matching Contributions are used to reduce the employer's Matching Contribution. Forfeitures of Matching Contributions, which represent those Matching Contributions that are unvested, occur when the participant's vested account balances are distributed or after five consecutive breaks in service, if earlier. For the Plan year ended December 31, 2013, the forfeited employer's contribution including earnings on such forfeitures amounted to \$15,564. During 2013, \$12,583 of cumulative forfeitures was used to offset the

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employer's contribution. The amounts of unused forfeitures available to reduce future Matching Contributions were \$2,993 and \$12 at December 31, 2013 and 2012, respectively.

**[6] Payment of benefits:**

While employed, a participant may be entitled to withdraw up to 100 percent of his or her contributions if he or she meets one of the following criteria:

- (a) he or she has attained age 59½ or
- (b) he or she is in immediate and heavy financial need, as defined.

The Committee has power to approve such withdrawals. The amount of withdrawals for heavy financial needs cannot exceed the cost of meeting such needs.

Upon termination a participant may elect to receive either a lump-sum amount equal to the value of the participant's vested interest in his or her account, or annual installments.

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**KDA RETIREMENT PLAN**

**Notes to Financial Statements**

**December 31, 2013 and 2012**

**NOTE A - DESCRIPTION OF THE PLAN (CONTINUED)**

**[7] Notes receivable from participants:**

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Participants may borrow from their fund accounts a minimum of \$1,000 to a maximum equal to the lesser of \$50,000 or 50 percent of their vested account balance on the date the loan is granted. There is a one-time loan-processing fee of \$50, which is charged directly to the participant at the time of the loan. Delinquent notes receivable from participants are reclassified as distributions based upon the terms of the Plan document.

Loan terms range up to five years or a reasonable time period that may exceed five years for the purchase of the participant's principal place of residence. Repayment is made through payroll deduction. The loans bear interest at the prime rate plus 1% per annum at inception. Rates ranged from 4.25% to 6% at December 31, 2013.

Failure to make any installment payment when due in accordance with the terms of the loan results in a deemed distribution to the participant or beneficiary for tax purposes of the entire outstanding loan balance at the time of such failure.

**[8] Participant accounts:**

Each participant's account is credited with the participant's contributions and allocations of (a) the Company's contribution and (b) Plan earnings, and charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

**[9] Plan expenses:**

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All general and administrative expenses of the Plan are paid by KDA. Expenses incurred by participants, primarily related to loan processing fees are charged directly to the respective participants' account.

**[10] Amendment and termination:**

The provisions of the Plan may be amended at any time by the Committee, provided, however, that no part of the funds of the Plan shall be used for or diverted to purposes other than the exclusive benefit of the participants and their beneficiaries. Further, no such amendment or modifications shall impair the rights of the participants already vested.

The Company expects to continue the Plan indefinitely, but reserves the right to terminate the Plan, subject to the provisions of ERISA, at any time. In the event of termination, the interest of each participant shall be fully vested and nonforfeitable. In case of termination, each account is distributed to or on behalf of the participant or beneficiary under one or more of the following methods:

A) A lump sum or installment payment; or

B) Transfer to any other qualified trust.

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**KDA RETIREMENT PLAN**

**Notes to Financial Statements**

**December 31, 2013 and 2012**

**NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**[1] Basis of accounting:**

The financial statements of the Plan are prepared under the accrual method of accounting.

Investment contracts held by a defined-contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined-contribution plan attributable to fully benefit-responsive investment contracts, because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The statements of net assets available for benefits present the fair value of the investment contracts as well as the adjustment of the fully benefit-responsive investment contracts from fair value to contract value. The statement of changes in net assets available for benefits is prepared on a contract value basis.

**[2] Investments valuation and income recognition:**

The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note D for discussion of fair value measurements.

Investment transactions are accounted for on a trade date basis. Dividend income is recorded on the ex-dividend date, and interest income is recorded on the accrual basis.

**[3] Net change in fair value of investments:**

The Plan presents in the statement of changes in net assets available for benefits the net change in fair value of investments which consists of realized gains/losses on securities sold during the year and net appreciation/depreciation on investments held as of the end of the year.

**[4] Payment of benefits:**

Benefits are recorded when paid.

**[5] Use of estimates:**

The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires the plan administrator to make estimates and assumptions that affect the reported amounts of net assets available for benefits and changes therein, and when applicable, disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

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**KDA RETIREMENT PLAN**

**Notes to Financial Statements**

**December 31, 2013 and 2012**

**NOTE C - INVESTMENTS**

The following table presents investments that represent five percent or more of the Plan's net assets as of December 31:

<b>Investments</b>	<b>2013</b>	<b>2012</b>
T. Rowe Price Stable Value Common Trust Fund (at contract value)	\$ 14,544,300	\$ 12,409,964
T. Rowe Price Growth Stock Fund	9,196,031	5,780,213
Pimco Total Return Fund Administrative Class		4,002,500

During 2013, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated as follows:

Registered investment companies	\$ 8,778,904
Common stock - Kyocera Corporation	156,138
	\$ 8,935,042

**NOTE D FAIR VALUE MEASUREMENTS**

Accounting Standards Codification Topic 820 (ASC 820) defines fair value as the price that would be received to sell an asset or paid to transfer a liability (an exit price) in an orderly transaction between market participants at the measurement date. ASC 820 also establishes a fair value hierarchy that requires an entity to maximize the use of observable inputs when measuring fair value. The standards describes three levels of inputs:

- Level 1      Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
- Level 2      Inputs to the valuation methodology include:
- quoted prices for similar assets or liabilities in active markets;
  - quoted prices for identical or similar assets or liabilities in inactive markets;

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- inputs other than quoted prices that are observable for the asset or liability; and
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3            Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

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**KDA RETIREMENT PLAN**

**Notes to Financial Statements**

**December 31, 2013 and 2012**

**NOTE D FAIR VALUE MEASUREMENTS (CONTINUED)**

Following is a description of the valuation methodologies used for assets at fair value. There have been no changes in the methodologies used at December 31, 2013 and 2012.

*Common stock:* Valued at the closing price reported on the New York Stock Exchange.

Self-directed participant investments Valued at the closing price reported on the active market on which the individual securities are traded.

*Mutual Funds:* Valued at the net asset value of shares held by the Plan at year end. Mutual funds held by the Plan are open-ended mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value ( NAV ) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

*Stable Value Common Trust Fund (the Fund ):* The Fund is primarily composed of synthetic investment contracts with multiple life insurance companies and fully benefit-responsive investment contracts valued at the NAV of units of a T. Rowe Price Company collective trust. The NAV, as provided by the trustee, is used as a practical expedient to estimate fair value. The NAV is based on the fair value of the underlying investments held by the fund less its liabilities. This practical expedient is not used when it is determined to be probable that the fund will sell the investment for an amount different than the reported NAV. Participant transactions (purchases and sales) may occur daily. Were the Plan to initiate a full redemption of the collective trust, the investment adviser reserves the right to temporarily delay withdrawal from the trust in order to ensure that securities liquidations will be carried out in an orderly business manner. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment in the Fund at contract value. The Fund contains several redemption restrictions to withdraw at contract value, including the right to require a 12 or 30 month waiting period/advance notice period for fund withdrawals initiated by the Company. The notice period may be waived by the trustee at its sole discretion. Withdrawals initiated by participants of the Plan will be honored when received. As of December 31, 2013 and 2012, there were no unfunded commitments, the redemption frequency for participant transactions in the Fund is daily and there are no participant level notice period redemption requirements.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.



Table of Contents**KDA RETIREMENT PLAN****Notes to Financial Statements****December 31, 2013 and 2012****NOTE D FAIR VALUE MEASUREMENTS (CONTINUED)**

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2013:

<b>Investments</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Total</b>
<b>Mutual Funds:</b>				
Fixed Income	\$ 3,254,145	\$	\$	\$ 3,254,145
Balanced	20,060,355			20,060,355
Large U.S. Equity	14,996,930			14,996,930
Small/Mid U.S. Equity	9,699,506			9,699,506
International Equity	6,180,650			6,180,650
<b>Kyocera Corporation</b>				
Common Stock-Technology	1,912,880			1,912,880
Self-directed Investments	186,935			186,935
Stable Value Fund		14,750,440		14,750,440
Investments at Fair Value	\$ 56,291,401	\$ 14,750,440	\$	\$ 71,041,841

Table of Contents**KDA RETIREMENT PLAN****Notes to Financial Statements****December 31, 2013 and 2012****NOTE D FAIR VALUE MEASUREMENTS (CONTINUED)**

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2012.

Investments	December 31, 2012			Total
	Level 1	Level 2	Level 3	
<b>Mutual Funds:</b>				
Fixed Income	\$ 4,002,500	\$	\$	\$ 4,002,500
Balanced	15,117,646			15,117,646
Large U.S. Equity	10,385,824			10,385,824
Small/Mid U.S. Equity	7,528,617			7,528,617
International Equity	5,822,052			5,822,052
<b>Kyocera Corporation</b>				
Common Stock-Technology	1,597,459			1,597,459
Self-directed investments	171,826			171,826
Stable Value Fund		12,943,473		12,943,473
Investments at Fair Value	\$ 44,625,924	\$ 12,943,473	\$	\$ 57,569,397

**Changes in Fair Value Levels**

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period.

For the year ended December 31, 2013, there were no transfers in or out of Levels 1, 2 or 3.

**NOTE E - TAX STATUS**

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The Plan received a determination letter from the Internal Revenue Service ( IRS ) dated March 11, 2011 stating that the Plan was qualified under Section 401(a) of the Code and, therefore, the related trust was exempt from taxation. Therefore, no provision for income taxes has been included in the Plan s financial statements.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by a government authority. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2013, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions;

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**KDA RETIREMENT PLAN**

**Notes to Financial Statements**

**December 31, 2013 and 2012**

**NOTE E - TAX STATUS (CONTINUED)**

however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2010.

**NOTE F - RELATED PARTY TRANSACTIONS**

Certain investments are shares of registered investment companies and a common collective trust managed by T. Rowe Price Trust Company. T. Rowe Price Trust Company is the Plan custodian and, therefore, transactions related to these investments qualify as party-in-interest transactions. Fees paid by the Plan were \$3,603 for the year ended December 31, 2013.

At December 31, 2013 and 2012, the Plan had investments in the common stock of Kyocera Corporation, the Company's ultimate Parent, at fair value of \$1,912,880 and \$1,597,459, respectively.

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**KDA RETIREMENT PLAN**

**Notes to Financial Statements**

**December 31, 2013 and 2012**

**NOTE G - RISKS AND UNCERTAINTIES**

The Plan provides for investment in various investment options. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

Users of these financial statements should be aware that the financial markets' volatility may significantly impact the subsequent valuation of the Plan's investments. Accordingly, the valuation of investments at December 31, 2013 may not necessarily be indicative of amounts that could be realized in a current market exchange.

**NOTE H - MUTUAL FUND FEES**

Investments in mutual funds are subject to sales charges in the form of front-end loads, back-end loads or 12b-1 fees. 12b-1 fees, which are ongoing fees allowable under Section 12b-1 of the Investment Company Act of 1940, are annual fees deducted to pay for marketing and distribution costs of the funds. These fees are deducted prior to the allocation of the Plan's investment earnings activity, and thus not separately identifiable as an expense.

**NOTE I - RECONCILIATION BETWEEN FINANCIAL STATEMENTS AND FORM 5500**

The following is a reconciliation of net assets available for benefits:

	2013	December 31,	2012
Net assets available for benefits per financial statements	\$ 72,551,210	\$	58,590,173
	206,140		533,509

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Adjustment from contract value to fair value for fully benefit responsive investment contracts

Net assets available for benefits per Form 5500	\$	72,757,350	\$	59,123,682
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**KDA RETIREMENT PLAN**

**Notes to Financial Statements**

**December 31, 2013 and 2012**

**NOTE J - RECONCILIATION BETWEEN FINANCIAL STATEMENTS AND FORM 5500 (CONTINUED)**

The following is a reconciliation of investment income:

	<b>Year Ended December 31, 2013</b>
Total investment income per financial statements	\$ 11,025,242
Adjustment from contract value to fair value for fully benefit responsive investment contracts	(327,369)
Total investment income per Form 5500	\$ 10,697,873

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**SUPPLEMENTARY INFORMATION**

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**Employer Identification No. 95-2819506, Plan No. 002**

**Form 5500 - Schedule H, Line 4i - Schedule of Assets (Held at End of Year)**

**December 31, 2013**

<b>Identity of Issuer</b>	<b>Description of Investment</b>	<b>Current Value</b>
T. Rowe Price*	Stable Value Common Trust Fund, at fair value	\$ 14,750,440
	Equity Income Fund	2,237,651
	Balanced Fund	2,339,788
	Equity Index 500 Fund	3,563,248
	Growth Stock Fund	9,196,031
	Mid-Cap Value Fund	2,751,293
	New Horizons Fund	1,199,324
	Small-cap Value Fund	2,264,430
	Global Technology Fund	1,705,322
	Latin America Fund	970,815
	Emerging Europe & Mediterranean	624,179
	Retirement Income Fund	102,674
	Retirement 2005 Fund	145,758
	Retirement 2010 Fund	731,972
	Retirement 2015 Fund	2,212,644
	Retirement 2020 Fund	3,085,482
	Retirement 2025 Fund	2,550,486
	Retirement 2030 Fund	2,037,461
	Retirement 2035 Fund	1,437,884
	Retirement 2040 Fund	1,757,709
	Retirement 2045 Fund	1,216,021
	Retirement 2050 Fund	164,059
	Retirement 2055 Fund	346,313
		57,390,984
Pacific Investment Management Company	PIMCO Total Return Fund Administrative Class	3,254,145
Invesco Asian Pacific Growth A	International Fund	212,912
Columbia Wanger Asset Management LLP	Columbia Acorn Fund Z	2,065,473
Franklin Templeton Investments Corp	Templeton Growth Fund A	1,344,034
Artisan Partners Limited Partnership	Artisan Mid-Cap Fund	2,618,310
Artisan International Fund	International Fund	1,323,388
Third Avenue Management LLC	Third Avenue Real Estate Value Fund	732,780
Kyocera Corporation*	Common stock	1,912,880
Tradelink investments	Common stock, mutual funds	186,935

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Notes receivable from participants*	Interest rate 4.25-6.0%		<b>1,713,457</b>
		\$	<b>72,755,298</b>

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\*Party-in-interest, as defined by ERISA

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**SIGNATURES**

*The Plan.* Pursuant to the requirements of the Securities Exchange Act of 1934, the trustees (or other persons who administer the employee benefit plan) have duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

**KDA Retirement Plan**

Date: June 27, 2014

By:

/s/ Nicholas Maimone  
Nicholas Maimone  
Chief Financial Officer  
Kyocera Document Solutions America, Inc.

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**INDEX OF EXHIBITS**

<b>Exhibit No.</b>	<b>Description</b>	<b>Reference</b>
23.1	Consent of EisnerAmper LLP	Filed herewith

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