

Emrise CORP  
Form 8-K  
July 16, 2010

**UNITED STATES**  
**SECURITIES AND EXCHANGE COMMISSION**

WASHINGTON, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

**PURSUANT TO SECTION 13 OR 15(D) OF  
THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): **July 16, 2010**

**EMRISE CORPORATION**

(Exact name of registrant as specified in its charter)

**Delaware**  
(State or other jurisdiction of  
incorporation)

**001-10346**  
(Commission File Number)

**77-0226211**  
(IRS Employer Identification  
No.)

**611 Industrial Way, Eatontown, NJ**  
(Address of principal executive offices)

**07224**  
(Zip Code)

**(732) 389-0355**

(Registrant's telephone number, including area code)

**Not Applicable**

## Edgar Filing: Emrise CORP - Form 8-K

(Former name or former address, if changed since last report.)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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**Item 1.01**

**Entry into a Material Definitive Agreement.**

On November 30, 2007, EMRISE Corporation (the "Company") and certain of its subsidiaries (collectively with the Company's subsidiaries that later became party to the agreement pursuant to that certain Amendment Number 1 to Loan Documents dated August 20, 2008, the "Borrowers") entered into a Credit Agreement with GVEC Resource IV Inc. (the "Lender"), an affiliate of Private Equity Management Group LLC, which Credit Agreement has been amended from time to time (as amended, the "Credit Agreement").

The Borrowers and the Lender entered into Amendment Number 14 to Loan Documents ("Amendment 14") on July 16, 2010, which amends the Credit Agreement as of July 16, 2010. Among other things, Amendment 14 extends the maturity date of the Credit Agreement from July 16, 2010 to July 31, 2010 and modifies the schedule for certain milestone events related to the process for the sale of certain assets of the Borrowers. Except for these amendments, the Credit Agreement remains in full force and effect.

**SIGNATURE**

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: July 16, 2010

EMRISE CORPORATION

By: /s/ Carmine T. Oliva  
Carmine T. Oliva  
Chief Executive Officer