

MARVELL TECHNOLOGY GROUP LTD
Form 8-K
January 16, 2008

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **January 11, 2008**

MARVELL TECHNOLOGY GROUP LTD.

(Exact name of registrant as specified in its charter)

Bermuda

0-30877

77-0481679

(State or Other Jurisdiction
of Incorporation)

(Commission File Number)

(I.R.S. Employer
Identification No.)

Canon s Court

22 Victoria Street

Hamilton HM 12

Bermuda

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(Address of principal executive offices)

(441) 296-6395

(Registrant's telephone number,
including area code)

N/A

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligations of the registrant under any of the following provisions (see General Instruction A.2. below):

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240-13e-4(c))
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Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(e) On January 11, 2008, at the request of Dr. Sehat Sutardja, the Chief Executive Officer of Marvell Technology Group, Ltd. (the Company), and Dr. Pantas Sutardja, the Company's Chief Technology Officer, Chief Research and Development Officer and Acting Chief Operating Officer, the Executive Compensation Committee of the Board of Directors of the Company approved a reduction in the annual salary of each such officer to \$1 from \$657,000 and \$400,000, respectively, effective as of January 11, 2008. In addition, in conjunction with the above actions and at the request of Ms. Weili Dai, the Company's former Executive Vice President and Chief Operating Officer, the wife of Dr. Sehat Sutardja and currently a nonexecutive employee of Marvell Semiconductor, Inc., a subsidiary of the Company, Ms. Dai's annual salary was reduced to \$1 from \$220,000, effective as of January 11, 2008.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: January 15, 2008

MARVELL TECHNOLOGY GROUP LTD.

By: /s/ Michael Rashkin
Michael Rashkin
Interim Chief Financial Officer