

ADVANCED POWER TECHNOLOGY INC

Form 4

April 18, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHATZ DOUGLAS S

2. Issuer Name **and** Ticker or Trading
Symbol
ADVANCED POWER
TECHNOLOGY INC [APTI]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
ADVANCED POWER
TECHNOLOGY, INC., 405 SW
COLUMBIA STREET

3. Date of Earliest Transaction
(Month/Day/Year)
03/06/2006

☒ Director ☐ 10% Owner
☐ Officer (give title below) ☐ Other (specify below)
Director

(Street)
BEND, OR 97702

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/06/2006	03/06/2006	S		10,000	D	\$ 15.5	128,000	I	See Footnote (2)
Common Stock	03/07/2006	03/07/2006	S		8,030	D	\$ 15.5614	119,970	I	See Footnote (2)
Common Stock	03/08/2006	03/08/2006	S		21,970	D	\$ 15.4257	98,000	I	See Footnote (2)

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Common Stock	03/09/2006	03/09/2006	S	8,000	D	\$ 15.4	90,000	I	See Footnote (2)
Common Stock	03/20/2006	03/20/2006	S	10,000	D	\$ 14.019	80,000	I	See Footnote (2)
Common Stock	03/22/2006	03/22/2006	S	25,000	D	\$ 14.0825	55,000	I	See Footnote (2)
Common Stock	03/22/2006	03/22/2006	S	25,000	D	\$ 14.0803	30,000	I	See Footnote (2)
Common Stock	03/23/2006	03/23/2006	S	15,000	D	\$ 14.0861	15,000	I	See Footnote (2)
Common Stock	03/23/2006	03/23/2006	S	15,000	D	\$ 14.0966	0	I	See Footnote (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Option right to buy (#610)	\$ 19.5					08/22/2001 ⁽¹⁾ 08/22/2010	Common Stock	10,500
Option right to	\$ 12.75					12/27/2001 ⁽¹⁾ 12/27/2010	Common Stock	16,500

buy
(#633)

Option right to buy (#779)	\$ 14.39	08/01/2002 ⁽¹⁾	08/01/2011	Common Stock	7,000
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Option right to buy (#1593)	\$ 9.4	08/01/2003 ⁽¹⁾	08/01/2012	Common Stock	7,000
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Option right to buy (#1730)	\$ 7.95	08/01/2004 ⁽¹⁾	08/01/2013	Common Stock	7,000
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Option right to buy (#1847)	\$ 10.18	08/03/2005 ⁽¹⁾	08/03/2014	Common Stock	7,000
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Option right to buy (#1984)	\$ 7.77	08/01/2006 ⁽¹⁾	08/01/2015	Common Stock	7,000
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SCHATZ DOUGLAS S ADVANCED POWER TECHNOLOGY, INC. 405 SW COLUMBIA STREET BEND, OR 97702	X		Director	

Signatures

/S/ DOUGLAS
SCHATZ

04/18/2006

__Signature of Reporting
Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Vests in two equal annual installments beginning with date indicated.

(2) Shares owned by Advanced Energy Industries, Inc. (AEI). Douglas Schatz is Chairman of the Board for AEI.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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