UNITED STATES SECURITIES AND EXCHANGE

## PALATIN TECHNOLOGIES INC

Form 4

October 15, 2002

FORM 4		UNITI	(	OMB APPROVAL								
Check this box if no losubject to Section 16. For 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).	STA Filed	ATEME!  pursuant to	Section	16(a)	Expir Estin hours 17(a)	3 Number: 3235-0287 res: January 5, 2005 nated average burden s per response 0.5						
Name and Address of Person*     Horvitz Zola				nd Ticker o	or Tradin PTN	g Symbol	(Check	6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10%				
(Last) (First)  Palatin Technologies 4C Cedarbrook Drive	Ide	IRS entification Number eporting Person, i	of	Moi	ement fonth/Day/		Owner Officer (give title below) Other (specify below)					
(Street) Cranbury NJ	en	tity (volunta		Dat	mendme te of Origonth/Day	ginal	7. Individual or Joint/Group Reporting  (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State)		Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr.3)		2A. Deemed Execution Date, if	action		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			Securities Beneficially Owned	ship Form: Direct	7. Nature of Indirect Beneficial Owner-		
	Day/ Year)	any (Month/ Day/ Year)	Code	V	Amount	(A) or (D)	Price	Following Reported  Transaction(s) (Instr. 3 and 4)	(D) or Indirect (I) (Instr. 4)	ship (Instr. 4)		
common stock	10/14/02		P		500	A	\$1.60		D			
common stock		P		3,000	A	\$1.65		D				
common stock		P		1,500	A	\$1.70	5,000	D	<u> </u>			

Persons who respond to the collection of information contained this form are not required to respond unless the form displays a currently valid OMB control Number.

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OMB APPROVAL

FORM 4 (continued)	1 · · · · · · · · · · · · · · · · · · ·										
1. Title of	2.	3.	3A.	4.	5. Number	6. Date Exer-	7. Title and	8. Price	9. Number	10.	11.
	Conver-	Trans-	Deemed	Trans-	of Deriv-	cisable and	Amount of	of	of deriv-	Owner-	Nature
Derivative	sion or		Execution	action	ative	Expiration	Underlying		ative	ship	of
Security		action	Date, if	Code	Securities	Date	Securities	Deriva-	Secu-	Form	
(Instr.3)	Exercise	Date	any	(Instr.	Ac-	(Month/Day/	(Instr. 3 and	tive	rities	of	Indirect
	Price			8)	quired	Year)	4)	Secu-	Bene-	Deriv-	Bene-
	of	(Month/	(Month/		(A) or Dis-			rity	fically	ative	ficial

<sup>\*</sup>If the form is filed by more than one reporting person, see instruction 4(b)(v).

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Deriv- ative Security	Day/ Year	Day/ Year)			(D)	ed of str. 3, 5)			(Instr. 5)	Owned Follow- ing	Security: Direct (D) or	Owner- ship (Instr.
			Code	V	(A)		Expira- tion Date	Amount or Number of Shares		Reported Trans- action(s) (Instr. 4)	Indirect (I)	4)

Explanation of Responses:

/s/ Zola P. Horovitz	October 14,
**Signature of Reporting	<u>2002</u>
Person	Date

Note: File three copies of this Form, one of which must be manually signed If space provided is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form desplays a currently valid OMB Number.

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<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).