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ENTERPRISE PRODUCTS PARTNERS L P

Form 4

October 14, 2004

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

subject to Section 16. Form 4 or Form 5 obligations

Check this box

if no longer

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * FOWLER W RANDALL

2. Issuer Name and Ticker or Trading

Symbol

ENTERPRISE PRODUCTS PARTNERS L P [EPD]

(Check all applicable)

(Last)

(City)

(First)

(Street)

(State)

(Middle)

(Zip)

3. Date of Earliest Transaction

(Month/Day/Year) 10/12/2004

Director 10% Owner X_ Officer (give title Other (specify

5. Relationship of Reporting Person(s) to

Vice President & Treasurer

2727 NORTH LOOP WEST

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

Issuer

below)

HOUSTON, TX 77008

| | (City) | (State) | (Zip) | Table I - | Non-Deri | vative Secu | rities Acqui | red, Disposed of, | or Beneficiall | y Owned |
|--|------------------------|-------------------------------|-------|-------------------------------|-----------------|-----------------------------|-------------------------|---------------------------------|---------------------|-----------------------|
| | 1.Title of Security | 2. Transaction (Month/Day/ | | 2A. Deemed Execution Date, if | | 4. Securiti or(A) or Dis | es Acquired posed of | 5. Amount of Securities | 6. Ownership | 7. Nature of Indirect |
| | (Instr. 3) | | | any (Month/Day/Year) | Code (Instr. 8) | (D) (Instr. 3, 4 | and 5) | Beneficially Owned | Form: Direct (D) | Beneficial Ownership |
| | | | | (Monui/Day/Tear) | (IIISII. 0) | (IIISur. 3, 4 a | anu 3) | Following Reported | or Indirect (I) | (Instr. 4) |
| | | | | | | | (A) or | Transaction(s) (Instr. 3 and 4) | (Instr. 4) | |
| | | | | | Code V | Amount | (D) Price | (moti. 5 und 1) | | |

A

Common Units

Limited Partnership Intersts

Representing

10/12/2004

21.277 A

40,057

(1)

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | 8. F Der Sec (Ins |
|---|---|---|---|--|---|---------------------|--------------------|---|-------------------------------------|----------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |
| Employee Unit Options - Right to Buy #98-33 | \$ 15.925 | | | | | 01/31/2004 | 01/31/2010 | Common Units | 20,000 | |
| Employee Unit Options - Right to Buy #98-104 | \$ 20 | | | | | 05/01/2008 | 05/10/2014 | Common Units | 10,000 | |

Reporting Owners

| Reporting Owner Name / Address | | Relationships | |
|--------------------------------|--|---------------|--|
| | | | |

Other Director 10% Owner Officer

FOWLER W RANDALL 2727 NORTH LOOP WEST HOUSTON, TX 77008

Vice President & Treasurer

Signatures

John E. Smith, Attorney-in-Fact, on behalf of W. Randall 10/12/2004 Fowler

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) No consideration.
- (2) The power of attorney under which this form was signed is on file with the Commission.

Reporting Owners 2

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Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.