

SERVICEMASTER CO

Form 4

March 03, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
CROMIE SCOTT J

(Last) (First) (Middle)

3250 LACEY ROAD, SUITE 600

(Street)

**DOWNERS
GROVE, IL 60515-1700**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
SERVICEMASTER CO [SVM]

3. Date of Earliest Transaction
(Month/Day/Year)
03/01/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

AHS - PRESIDENT

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------------|---|---|---|---|--|--|---|
| Common stock \$.01 par value | 03/01/2006 | | F | 1,169 D | \$ 12.59 80,604 | D | |
| Common stock \$.01 par value | | | | | 4,192 ⁽¹⁾ | I | 401(k) plan |
| Common stock \$.01 par value | | | | | 9,280 | I | by spouse |
| Common | | | | | 1,059 ⁽²⁾ | I | Deferred |

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| | | | | |
|------------------------------------|-----|---|--|-----------------------|
| stock \$.01 par value | | | | Comp |
| Common stock \$.01 par value | 880 | I | | Cust. for children |
| Common stock \$.01 par value | 160 | I | | Cust. for nephew |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|---|---|---|---|---|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| 1997 Option Plan (Right to Buy) | \$ 11.2222 | | | | | 02/13/1998 02/12/2007 | Common stock \$.01 par value 36,000 |
| 1998 Empl. Stock Option(Right to Buy) | \$ 11.5 | | | | | 12/10/2000 12/31/2009 | Common stock \$.01 par value 36,522 |
| 1998 Empl. Stock Option(Right to Buy) | \$ 18.075 | | | | | 01/29/2000 01/28/2009 | Common stock \$.01 par value 25,000 |
| 1998 Empl. Stock Option(Right to Buy) | \$ 18.075 | | | | | 01/29/2000 01/15/2014 | Common stock \$.01 par value 21,000 |

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| | | | | | |
|---|------------|------------|------------|------------------------------|--------|
| 1998 Employee Stock Option(Right to Buy) | \$ 18.2583 | 02/16/1999 | 02/15/2008 | Common stock \$.01 par value | 27,000 |
| WSH Employee Stock Option (Right to Buy) | \$ 13.87 | 05/04/2000 | 05/03/2006 | Common stock \$.01 par value | 1,081 |
| 2000 Employee Stock Option (Right to Buy) | \$ 8.75 | 08/08/2001 | 08/07/2007 | Common stock \$.01 par value | 40,000 |
| 2000 Employee Stock Option (Right to Buy) | \$ 9.88 | 03/18/2004 | 03/17/2013 | Common stock \$.01 par value | 30,000 |
| 2000 Employee Stock Option (Right to Buy) | \$ 10.3 | 12/18/2003 | 12/17/2009 | Common stock \$.01 par value | 45,000 |
| 2000 Employee Stock Option (Right to Buy) | \$ 10.52 | 03/16/2002 | 03/15/2008 | Common stock \$.01 par value | 50,000 |
| 2000 Employee Stock Option (Right to Buy) | \$ 13.83 | 02/08/2003 | 02/07/2009 | Common stock \$.01 par value | 35,000 |
| 2003 EIP Stock Appreciation Right | \$ 10.73 | 02/13/2005 | 02/12/2014 | Common Stock | 25,000 |
| 2003 EIP Stock Appreciation Right | \$ 12.45 | 02/14/2007 | 02/13/2016 | Common Stock | 40,000 |
| 2003 EIP Stock Appreciation Right | \$ 13.44 | 02/11/2006 | 02/10/2015 | Common Stock | 32,500 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|-----------------|-------|
| | Director | 10% Owner | Officer | Other |
| CROMIE SCOTT J 3250 LACEY ROAD, SUITE 600 DOWNERS GROVE, IL 60515-1700 | | | AHS - PRESIDENT | |

Signatures

Sandra L. Groman by power of attorney

03/03/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 72 shares purchased through the ServiceMaster Profit Sharing and Retirement Plan during the months of June through December 2005.
- (2) Includes 18 shares purchased through the dividend reinvestment feature of the Deferred Compensation Plan for the period September through December 2005.
- (3) The stock appreciation right is exercisable in five equal annual installments beginning on the first anniversary of the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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