

Edgar Filing: ANDERSON REGINA WOLFE - Form SC 13D/A

ANDERSON REGINA WOLFE
Form SC 13D/A
April 30, 2007

OMB APPROVAL

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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

SCHEDULE 13D/A

Under the Securities Exchange Act of 1934
(Amendment No. 1)

Procyon Corporation

(Name of Issuer)

Common Stock

(Title of Class of Securities)

74 2806 30 0

(CUSIP Number)

Regina W. Anderson
1300 S. Highland Avenue
Clearwater, Florida 33756
(727) 447-2998

(Name, Address and Telephone Number of Person
Authorized to Receive Notices and Communications)

April 12, 2007

(Date of Event which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box .

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting

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person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 74 2806 30 0

1 NAME OF REPORTING PERSONS
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)

Regina W. Anderson

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)

(b)

3 SEC USE ONLY

4 SOURCE OF FUNDS*

PF

5 CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED
PURSUANT TO ITEMS 2(d) OR 2(e)

6 CITIZENSHIP OR PLACE OF ORGANIZATION

USA

7 SOLE VOTING POWER

NUMBER OF
SHARES 72,500 shares of common stock

8 SHARED VOTING POWER

BENEFICIALLY OWNED BY
EACH REPORTING PERSON

9 SOLE DISPOSITIVE POWER

72,500 shares of common stock

10 SHARED DISPOSITIVE POWER

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WITH

11 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

72,500 shares of common stock

12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES*

13 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

.9%

14 TYPE OF REPORTING PERSON*

IN

*SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 742806 30 0

Item 1. Security and Issuer.

Common stock

Procyon Corporation
1300 S. Highland Ave.
Clearwater, FL 33756

Item 2. Identity and Background.

- (a) Regina W. Anderson
- (b) 1300 S. Highland Ave.
Clearwater, FL 33756
- (c) CEO/President of Procyon Corporation
1300 S. Highland Ave.
Clearwater, FL 33756
- (d) NO
- (e) NO
- (f) USA

Item 3. Source and Amount of Funds or Other Consideration.

Ms. Anderson purchased the 72,500 shares of common stock using her personal funds.

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Item 4. Purpose of Transaction.

Ms. Anderson acquired the reported shares for personal investment. Ms. Anderson has no plans or purposes which would relate to or result in any of the actions enumerated in Item 4 (a) through (j) of Schedule 13D.

Item 5. Interest in Securities of the Issuer.

- (a) The 72,500 shares of common stock beneficially owned by Ms. Anderson constitute 0.9% of the total outstanding common stock of Procyon Corporation.
- (b) Ms. Anderson has sole power to vote or to direct the vote and to dispose or to direct the disposition of the 72,500 shares of Common Stock reported as beneficially owned herein.
- (c) None. The Common stock and options to purchase Common stock previously reported as being beneficially owned by Ms. Anderson were transferred to the John C. Anderson Trust pursuant to the terms of the Trust on or about April 12, 2007. Prior to that time, after the death of John C. Anderson in August 2005, the Common stock and options to purchase Common stock were held by the estate of John C. Anderson, Regina W. Anderson administrator.
- (d) None
- (e) Ms. Anderson ceased to beneficially own over five percent of the outstanding Common stock of Procyon Corporation on or about April 12, 2007, when, as Administrator of the Estate of John C. Anderson, she completed the transfer of the reported shares and options to the John C. Anderson Trust.

Item 6. Contracts, Arrangements, Understandings or Relationships with Respect to Securities of the Issuer.

None

Item 7. Material to be Filed as Exhibits.

None

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

April 27, 2007

(Date)

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/s/ Regina W. Anderson

(Signature)

Regina W. Anderson - CEO / President

(Name/Title)

Attention. Intentional misstatements or omissions of fact constitute federal criminal violations (see 18 U.S.C. 1001).