FACT CORP Form 3 July 18, 2002

FORM 3	UNITED STATES SECURITIES AND EXCHANGE COMMISSION	OMB APPROVAL	
	COMMISSION	OMB Number: 3235-0104	
	Washington, DC 20549		
	INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF	Expires: January 31, 2005	
	SECURITIES	Estimated average	
	Filed pursuant to Section 16(a) of the Securities Exchange Act of		
	1934, Section 17(a) of the Public Utility Holding Company Act of 1935		
	or Section 30(f) of the Investment Company Act of 1940	hours per response0.5	

(Print or Type Responses)

1. Name and Address of Reporting Person* Stone Canyon Resources Ltd. (Last) (First) (Middle) 1530-9th Ave S.E. (Street)	2.Date of Event Requiring Statement (Month/Day/Year) March 1, 2000	4. Issuer Name and Ticker or Trading Symbol Fact Corporation Trading Symbol: FCTTA		
Calgary, Alberta, Canada T2G 0T7 (City) (State) (Zip)	3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner Officer Other (give title below) (specify below)	6. If Amendment, Date of Original (Month/Day/Year)	

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	7. Individual or
	Joint/Group Filing (Check Applicable Line)
	X
	Form filed by One Reporting Person
	Form filed by More than One Reporting Person

Table 1 - Non-Derivative Securities Beneficially Owned

1. Title of Security	2. Amount of Securities	3. Ownership Form: Direct	4. Nature of Indirect	
(Instr.4)	Beneficially Owned (Instr.4)	(D) or Indirect (I) (Instr. 5)	Beneficial Ownership (Instr. 5)	
Class A Common	817,050	D		

Table II -Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2. Date Exercisable and		3. Title ar	3. Title and Amount of		5.Ownership Form of	6. Nature of
Derivative Security (Instr. 4)	Expiration Date (Month/Day/Year)		Securities Underlying Derivative Security (Instr. 4)		sion or Exercise Price of	Derivative Securities: Direct (D) or	Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Indirect (I) (Instr. 5)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Explanation of Responses: Stone Canyon Resources Ltd. is a private Alberta corporation that has more than 50 shareholders. The sole director and officer of Stone Canyon Resources Ltd. is Jacqueline Danforth who is a director and President of Fact Corporation. Stone Canyon Resources Ltd. holds the securities directly for its own benefit.

s/s "Jacqueline Danforth, President - Stone Canyon Resources July 18, 2002
Ltd.

Date

Note: File three copies of this Form, one of which must be manually signed. If space is Insufficient,

See Instruction 6 for procedure.

^{**}Signature of Reporting Person

^{*} If the form is filed by more than one reporting person, see Instruction 5(b) (v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)