

Edgar Filing: BASSETT FURNITURE INDUSTRIES INC - Form 4

BASSETT FURNITURE INDUSTRIES INC

Form 4

November 27, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 HOY, DENNIS
 BASSETT FURNITURE INDUSTRIES, INC
 P O BOX 626
 BASSETT, VA 24055
 USA
2. Issuer Name and Ticker or Trading Symbol
 BASSETT FURNITURE INDUSTRIES, INC
 BSET
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 NOVEMBER 26, 2002
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 () Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 VICE PRESIDENT-CORPORATE RETAIL
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
COMMON STOCK				350

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date Date (Month/Day/Year)	7. Title and Amount of Underlying Securities Title and Number of Shares	8. Put or Call
*OPTION (RIGHT TO BUY)	22.625				11-07-2006	COMMON	1,000

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**OPTION (RIGHT TO BUY	32.25						11-07	13-23-	COMMON	20,000				
)							-00	08						
**OPTION (RIGHT TO BUY	14.875						1-18-	1-17-	COMMON	4,446				
)							01	10						
**OPTION (RIGHT TO BUY	14.875						1-18-	1-17-	COMMON	4,444				
)							02	10						
**OPTION (RIGHT TO BUY	14.875						1-18-	1-17-	COMMON	4,444				
)							03	10						
**OPTION (RIGHT TO BUY	14.70		1-15-		A		V	10,000		A	1-15-	1-14-	COMMON	3334
)			02								03	12		
											1-15-	1-14-		3333
											04	12		
											1-15-	1-14-		3333
											05	12		

Explanation of Responses:

*GRANTED UNDER THE 1993 LONG TERM INCENTIVE PLAN, WHICH IS A RULE 16b-3 PLAN.

**GRANTED UNDER THE 1997 EMPLOYEE STOCK PLAN, WHICH IS A RULE 16b-3 PLAN.

SIGNATURE OF REPORTING PERSON

DENNIS HOY

DATE

NOVEMBER 26, 2002