

YOUTHSTREAM MEDIA NETWORKS INC

Form 3

July 06, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Â RAVICH JESS M

(Last) (First) (Middle)

11766 WILSHIRE
BOULEVARD, SUITE 870

(Street)

LOS ANGELES,Â CAÂ 90025

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)

06/26/2006

3. Issuer Name and Ticker or Trading Symbol

YOUTHSTREAM MEDIA NETWORKS INC
[YSTM.PK]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original Filed(Month/Day/Year)

(Check all applicable)

☒ Director ☐ 10% Owner
☐ Officer ☐ Other
(give title below) (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned1. Title of Security
(Instr. 4)2. Amount of Securities Beneficially Owned
(Instr. 4)3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Common Stock

1,860,000

I

By the Ravich Revocable Trust of 1989

Nonconvertible Preferred Stock

1,000,000

I

By the Ravich Revocable Trust of 1989

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5) | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|-----------------|--|----------------------------|--|--|--|
| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | |
| Warrant to purchase Common Stock | 08/13/2003 | 08/31/2008 | Common Stock | 400,000 | \$ 0.11 | I | By the Ravich Revocable Trust of 1989 |
| Warrant to purchase Common Stock | 08/23/2003 | 08/31/2008 | Common Stock | 100,000 | \$ 0.16 | I | By the Ravich Revocable Trust of 1989 |
| Option to purchase Common Stock | 06/26/2006 ⁽¹⁾ | 06/26/2013 | Common Stock | 200,000 | \$ 0.12 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| RAVICH JESS M 11766 WILSHIRE BOULEVARD, SUITE 870 LOS ANGELES, CA 90025 | Â X | Â | Â | Â |

Signatures

/s/ Jess M.
Ravich

07/06/2006

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option to purchase Common Stock vests over a 12-month period in equal monthly installments commencing June 26, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.