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YP NET INC Form 8-K March 01, 2004

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) is February 26, 2004

YP.NET, INC.

(Exact name of registrant as specified in its charter)

| NEVADA | 000-24217 | 85-0206668 |
|---------------------------------|--------------|------------------------|
| | | |
| (State or other jurisdiction of | (Commission | (IRS Employer |
| incorporation or jurisdiction) | File Number) | Identification Number) |

4940 E. JASMINE STREET, SUITE 105, MESA,

ARIZONA 85205

(Address of principal (Zip Code)
executive office)

Registrant's telephone number, including area code: (480) 654-9646

Item 7. EXHIBITS.

EXHIBIT NO.

ITEM

99.1 Press Release dated February 26, 2004 reporting the Registrant's termination of loan agreements with major

Item 12. RESULTS OF OPERATIONS AND FINANCIAL CONDITION.

shareholders

On February 26, 2004, YP.Net, Inc. issued a press release announcing the termination of loan agreements with major shareholders. A copy of the press release is attached as Exhibit 99.1.

The information in this Form 8-K and the Exhibit attached hereto shall not be

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deemed "filed" for purposes of Section 18 of the Securities Act of 1934, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1934, except as shall be expressly set forth by specific reference in such filing.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: February 26, 2004 YP.NET, INC.

/s/ Angelo Tullo

Angelo Tullo, Chairman and Chief Executive Officer

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