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LUBRIZOL CORP Form 4 March 25, 2003

FORM 4

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

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> Filed By Romeo and Dye's Section 16 Filer www.section16.net

Name and Address of Reporting Person* Kirk, Stephen F.					ame and Ti zol Corpor		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
(Last) (First) (Middle) 29400 Lakeland Boulevard				ortin	entification g Person, (voluntary)	- , ,	Mont	Month/Day/ Year 03/21/03		Director			
									Vice Pres	ident			
(Street) Wickliffe, OH 44092							Date	Date of Original (Month/Day/Year)		Individual or Joint/Group Filing Check Applicable Line) Form filed by One Reporting erson			
(City	y) (State)	(Zip)	,	Fah.	la I Non-	Doriv	ative Secu	Form filed by More than On- Reporting Person ties Acquired, Disposed of, or Beneficially Owner					
1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/	2A. Deemed Execution Date, if any	3. Trans- action action Code (Instr. 8) Table I Non-Derivative 4. Securities Acquired or Disposed of (D) (Instr. 3, 4 & 5)			juired (A)	5. Amount of Securities Beneficially Owned Follow-]	6. Owner- ship Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership			
	Year)	(Month/Day/ Year)	Code	V	Amount	(A) or (D)	Price	ing Reported Transactions(s) (Instr. 3 & 4)		(I) (Instr. 4)	(Instr. 4)		
Common Shares	03/21/03		M		4,000	A	\$29.187	5					
Common Shares	03/21/03		F		3,807	D	\$30.665	22,078.33	05 <u>(1)</u> D				
Common Shares								1,822.9471	(1)(2)	I	Trust		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

		,	0/1 /			<u> </u>					
1. Title of	2. Conver-	3. Trans-	3A.	4.	5.	6. Date Exercisable	7. Title and	8. Price of	9. Number of	10.	11. Nature
Derivative	sion or	action	Deemed	Trans-	Number	and Expiration	Amount of	Derivative	Derivative	Owner-	of Indirect

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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	Price of Derivative Security	(Month/ Day/ Year)	if any (Month/	action Code (Instr. 8)	Secondary (A) Dispose (I	rivative curities quired or sposed (D) str. 3,	·		Underlyin Securities (Instr. 3 &	S	Security (Instr. 5)	Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Form of Derivative Security:	Beneficial Ownership (Instr. 4)
				Code V	/ (A)	(D)	Exer-cisable	Date		Amount or Number of Shares			(Instr. 4)	
Employee Stock Option (Right to Buy)	\$29.1875	5 03/21/03		M		4,000	Current		Common Shares	4,000		0	D D	

Explanation of Responses:

- (1) Reflects end of period holdings resulting from acquisitions pursuant to a qualified plan, which are exempt under Section 16b-3(c).
- (2) Reflects acquisitions pursuant to a dividend reinvestment plan under Rule 16a-11.

By: /s/ Stephen F. Kirk by Leslie M. Reynolds
Date

03/25/2003

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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