

EMAGEON INC
Form 4
October 02, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Oliver Press Partners, LLC

2. Issuer Name and Ticker or Trading Symbol
EMAGEON INC [EMAG]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
152 WEST 57TH STREET,

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
09/14/2007

____ Director
____ Officer (give title below) Other (specify below)

Disclaimed Group

NEW YORK, NY 10019

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
____ Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, par value \$0.001 per share	09/14/2007		P	59,000 A	\$ 8.0327 2,628,200	I ⁽¹⁾ ₍₂₎	By Davenport Partners, L.P. and JE Partners ⁽¹⁾ ₍₂₎
Common Stock, par value \$0.001 per share	09/17/2007		P	11,000 A	\$ 8.0281 2,639,200	I ⁽³⁾	By Davenport Partners, L.P. and JE Partners ⁽³⁾
	09/19/2007		P	46,260 A	2,685,460	I ⁽⁴⁾	

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Common Stock, par value \$0.001 per share					\$ 8.1168				By Davenport Partners, L.P. and JE Partners ⁽⁴⁾
Common Stock, par value \$0.001 per share	09/20/2007	P	26,600	A	\$ 8.1386	2,712,060		I ⁽⁵⁾	By Davenport Partners, L.P. and JE Partners ⁽⁵⁾
Common Stock, par value \$0.001 per share	09/25/2007	P	1,500	A	\$ 8.1687	2,713,560		I ⁽⁶⁾	By Davenport Partners, L.P. and JE Partners ⁽⁶⁾
Common Stock, par value \$0.001 per share	09/26/2007	P	7,300	A	\$ 8.3863	2,720,860		I ⁽⁷⁾	By Davenport Partners, L.P. and JE Partners ⁽⁷⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu... Deriv... Secur... Bene... Own... Follo... Repo... Trans... (Instr...
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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	Director	10% Owner	Officer	Other
Oliver Press Partners, LLC 152 WEST 57TH STREET NEW YORK, NY 10019				Disclaimed Group
Oliver Press Investors, LLC 152 WEST 57TH STREET NEW YORK, NY 10019				Disclaimed Group
OLIVER AUGUSTUS K OLIVER PRESS PARTNERS, LLC 152 WEST 57TH STREET NEW YORK, NY 10019				Disclaimed Group
Press Clifford C/O OLIVER PRESS PARTNERS, LLC 152 WEST 57TH STREET NEW YORK, NY 10019				Disclaimed Group

Signatures

/s/ Augustus K. Oliver, Managing Member of Oliver Press Partners, LLC				10/02/2007
__Signature of Reporting Person				Date
/s/ Clifford Press, Managing Member of Oliver Press Investors, LLC				10/02/2007
__Signature of Reporting Person				Date
/s/ Augustus K. Oliver				10/02/2007
__Signature of Reporting Person				Date
/s/ Clifford Press				10/02/2007
__Signature of Reporting Person				Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- As of September 14, 2007, Davenport Partners, L.P., a Delaware limited partnership ("Davenport"), held 566,800 shares of common stock, par value \$0.001 per share (the "Shares"), of Emageon Inc., a Delaware corporation (the "Company"). As of September 14, 2007, JE Partners, a Bermuda partnership ("JE" and, together with Davenport, the "Partnerships"), held 2,061,400 Shares. Oliver Press
- (1) Investors, LLC, a Delaware limited liability company ("OPI"), serves as the general partner of each of the Partnerships. Oliver Press Partners, LLC, a Delaware limited liability company ("OPP"), serves as the investment adviser to each of the Partnerships. Augustus K. Oliver ("Oliver") and Clifford Press ("Press" and, collectively with OPI, OPP and Oliver, the "Filing Parties") serve as the Managing Members of each of OPI and OPP. The Filing Parties share the power to vote and the power to direct the disposition of the Shares held by the Partnerships.
 - (2) The Filing Parties' interest in the securities reported herein is limited to their pecuniary interest in the Partnerships, if any.
As of September 17, 2007, Davenport held 567,300 Shares. As of September 17, 2007, JE held 2,071,900 Shares. OPI serves as the general partner of each of the Partnerships. OPP serves as the investment adviser to each of the Partnerships. Oliver and Press serve as the
 - (3) Managing Members of each of OPI and OPP. The Filing Parties share the power to vote and the power to direct the disposition of the Shares held by the Partnerships. The Filing Parties' interest in the securities reported herein is limited to their pecuniary interest in the Partnerships, if any.
 - (4) As of September 19, 2007, Davenport held 569,560 Shares. As of September 19, 2007, JE held 2,115,900 Shares. OPI serves as the general partner of each of the Partnerships. OPP serves as the investment adviser to each of the Partnerships. Oliver and Press serve as the Managing Members of each of OPI and OPP. The Filing Parties share the power to vote and the power to direct the disposition of the

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Shares held by the Partnerships. The Filing Parties' interest in the securities reported herein is limited to their pecuniary interest in the Partnerships, if any.

As of September 20, 2007, Davenport held 570,860 Shares. As of September 20, 2007, JE held 2,141,200 Shares. OPI serves as the general partner of each of the Partnerships. OPP serves as the investment adviser to each of the Partnerships. Oliver and Press serve as the

(5) Managing Members of each of OPI and OPP. The Filing Parties share the power to vote and the power to direct the disposition of the Shares held by the Partnerships. The Filing Parties' interest in the securities reported herein is limited to their pecuniary interest in the Partnerships, if any.

As of September 25, 2007, Davenport held 570,960 Shares. As of September 25, 2007, JE held 2,142,600 Shares. OPI serves as the general partner of each of the Partnerships. OPP serves as the investment adviser to each of the Partnerships. Oliver and Press serve as the

(6) Managing Members of each of OPI and OPP. The Filing Parties share the power to vote and the power to direct the disposition of the Shares held by the Partnerships. The Filing Parties' interest in the securities reported herein is limited to their pecuniary interest in the Partnerships, if any.

As of September 26, 2007, Davenport held 571,360 Shares. As of September 26, 2007, JE held 2,149,500 Shares. OPI serves as the general partner of each of the Partnerships. OPP serves as the investment adviser to each of the Partnerships. Oliver and Press serve as the

(7) Managing Members of each of OPI and OPP. The Filing Parties share the power to vote and the power to direct the disposition of the Shares held by the Partnerships. The Filing Parties' interest in the securities reported herein is limited to their pecuniary interest in the Partnerships, if any.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.