EMAGEON INC Form 3 July 30, 2007 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB APPROVAL FORM 3 Washington, D.C. 20549 OMB 3235-0104 Number: January 31,

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Expires:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| 1. Name and Address of Reporting Person <u>*</u> Oliver Press Partners, LLC | | | 2. Date of Event Requiring Statement (Month/Day/Year) | | 3. Issuer Name and Ticker or Trading Symbol EMAGEON INC [EMAG] | | | | |
|---|---|----------------|---|--|---|---|---|--|--|
| (Last) (I | First) | (Middle) | 07/26/2007 | | 4. Relationship of Reporting Person(s) to Issuer | | | 5. If Amendment, Date Original Filed(Month/Day/Year) | |
| 152 WEST 57TH STREET,Â | | | | | | | | , , , | |
| (Street) | | | | | (Check all applicable) | | | 6. Individual or Joint/Group | |
| NEW YORK,Â | Director 10% Owner Officer X_Other (give title below) (specify below) Disclaimed Group | | | | r | Filing(Check Applicable Line) Form filed by One Reporting Person _X_ Form filed by More than One Reporting Person | | | |
| (City) (S | State) | (Zip) | | Table I - N | Non-Derivative Securities Beneficially Owned | | | | |
| 1.Title of Security (Instr. 4) | | | | 2. Amount of Beneficially (Instr. 4) | | | | * | |
| Common Stock | , par valı | ue \$0.001 j | per share | 2,569,200 | (1) (2) | I <u>(1)</u> <u>(2)</u> | • | Davenport Partners, L.P. and artners (1) (2) | |
| Reminder: Report of owned directly or in | - | te line for ea | ch class of secu | irities benefici | ially S | EC 1473 (7-02 |) | | |
| Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. | | | | | | | | | |

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security | 2. Date Exercisable and | 3. Title and Amount of | 4. | 5. | 6. Nature of Indirect |
|---------------------------------|-------------------------|------------------------|-------------|------------|-----------------------|
| (Instr. 4) | Expiration Date | Securities Underlying | Conversion | Ownership | Beneficial Ownership |
| | (Month/Day/Year) | Derivative Security | or Exercise | Form of | (Instr. 5) |
| | | (Instr. 4) | Price of | Derivative | |
| | | Title | Derivative | Security: | |
| | | | Security | Direct (D) | |

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| Date | Expiration |
|-------------|------------|
| Exercisable | Date |

Amount or Number of Shares or Indirect (I) (Instr. 5)

Reporting Owners

| Reporting Owner Name / | Address | | onships | ps | |
|--|------------------------|----------|-----------|---------|---------------------|
| Reporting Owner Name / Address | | Director | 10% Owner | Officer | Other |
| Oliver Press Partners, LLC 152 WEST 57TH STREET NEW YORK, NY 10019 | | Â | Â | Â | Disclaimed Group |
| Oliver Press Investors, LLC 152 WEST 57TH STREET NEW YORK, NY 10019 | | Â | Â | Â | Disclaimed Group |
| OLIVER AUGUSTUS K OLIVER PRESS PARTNERS 152 WEST 57TH STREET NEW YORK, NY 10019 | S, LLC | Â | Â | Â | Disclaimed Group |
| Press Clifford C/O OLIVER PRESS PARTNERS, LLC 152 WEST 57TH STREET NEW YORK, NY 10019 | | Â | Â | Â | Disclaimed Group |
| Signatures | | | | | |
| /s/ Augustus K. Oliver, Managing Member of Oliver Press Partners, LLC | | | | | 07/27/2007 |
| <u>**</u> Signatu | re of Reporting Person | | | | Date |
| /s/ Clifford Press, Managing Member of Oliver Press Investors, LLC | | | | | 07/27/2007 |
| <u>**</u> Signatu | re of Reporting Person | | | | Date |
| /s/ Augustus K. Oliver | | | | | 07/27/2007 |
| <u>**</u> Signatu | re of Reporting Person | | | | Date |
| /s/ Clifford Press | | | | | 07/27/2007 |
| <u>**</u> Signatu | e of Reporting Person | | | | Date |

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

As of July 26, 2007, Davenport Partners, L.P., a Delaware limited partnership ("Davenport"), held 563,800 shares of common stock, par value \$0.001 per share (the "Shares"), of Emageon Inc., a Delaware corporation (the "Company"). As of July 26, 2007, JE Partners, a Bermuda partnership ("JE" and, together with Davenport, the "Partnerships"), held 2,005,400 Shares. Oliver Press Investors, LLC, a

(1) Delaware limited liability company ("OPI"), serves as the general partner of each of the Partnerships. Oliver Press Partners, LLC, a Delaware limited liability company ("OPP"), serves as the investment adviser to each of the Partnerships. Augustus K. Oliver ("Oliver") and Clifford Press ("Press" and, collectively with OPI, OPP and Oliver, the "Filing Parties") serve as the Managing Members of each of OPI and OPP.

(2)

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The Filing Parties share the power to vote and the power to direct the disposition of the Shares held by the Partnerships. The Filing Parties' interest in the securities reported herein is limited to their pecuniary interest in the Partnerships, if any.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.