PERFORMANCE TECHNOLOGIES INC \DE\ Form 8-K

January 09, 2009

# **UNITED STATES**

# SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

# FORM 8-K

**CURRENT REPORT** 

# PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): January 6, 2009

### PERFORMANCE TECHNOLGIES, INCORPORATED

(Exact name of registrant as specified in its charter)

Delaware 02-27460 16-1158413 (State or other jurisdiction (Commission of incorporation) File Number) Identification No.)

205 Indigo Creek Drive Rochester, New York

Rochester, New York 14626 (Address of principal executive offices) (Zip Code)

(585) 256-0200

(Registrant s telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2 below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFF
240.14d-2(b))
 Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFF
240.13e-4(c))

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#### Item 2.01 Completion of Acquisition or Disposition of Assets

On January 6, 2009, Performance Technologies, Incorporated (the Company) completed the disposition of its single auction rate municipal security. Pursuant to an offer made to the Company in October 2008 and accepted by the Company in November 2008, the brokerage firm that sold this security to the Company has purchased the security from the Company at its par value of \$2,450,000. This security was most recently valued by the Company at \$2,155,000; the Company anticipates that the associated unrealized loss of \$295,000 (\$189,000 net of tax) will be reversed in its fourth quarter 2008 financial statements.

#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

#### PERFORMANCE TECHNOLOGIES, INCORPORATED

January 9, 2009 By: /s/ John M. Slusser John M. Slusser

President and Chief Executive Officer

January 9, 2009 By: /s/ Dorrance W. Lamb

Dorrance W. Lamb

Senior Vice President and Chief Financial

Officer