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PROUVE CEDRIC

Form 3

January 03, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

1. Name and Address of Reporting Person

Prouve, Cedric
The Estee Lauder Companies Inc.
767 Fifth Avenue
New York, NY 10153
USA

2. Date of Event Requiring Statement (Month/Day/Year)

01/01/03

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Issuer Name and Ticker or Trading Symbol

The Estee Lauder Companies Inc.
EL

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

() Director () 10% Owner (X) Officer (give title below) () Other
(specify below)

Group President, Estee Lauder International, Inc.

6. If Amendment, Date of Original (Month/Day/Year)

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Beneficially Owned

1. Title of Security	2. Amount of Securities Beneficially Owned	3. Ownership Form: Direct (D) or Indirect (I)	4. Nature of Beneficial
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Class A Common Stock

492.3166

D

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Table II -- Derivative Securities Beneficially Owned

1. Title of Derivative Security	2. Date Exer- cisable and Expiration Date (Month/ Day/Year)	3. Title and Amount of Underlying Securities	4. Conver- sion or exercise price of deri- vative Security	5. Owne- ship Form of Deriv- ative Securit Direct (
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Options 07/20/99 Grant

(1)

07/20/09

Class A Common Stock

15,000

\$53.50

D

Options 08/16/00 Grant

(2)

08/16/10

Class A Common Stock

20,000

\$43.68

D

Options 07/10/02 Grant

(3)

07/10/02

Class A Common Stock

25,000

\$32.15

D

Explanation of Responses:

1. Options in respect of 10,000 shares of Class A Common Stock are currently exercisable. Options in respect of 5,000 shares of Class A Common Stock will become exercisable on January 1, 2004.
2. Options in respect of 6,600 shares of Class A Common Stock are currently exercisable. Options in respect of (a) 6,600 shares of Class A Common Stock will become exercisable on January 1, 2004, and (b) 6,800 shares of Class A Common Stock will become exercisable on January 1, 2005.
3. Options in respect of (a) 8,333 shares of Class A Common Stock will become exercisable on January 1, 2004, (b) 8,333 shares of Class A Common Stock will become exercisable on January 1, 2005, and (c) 8,334 shares of Class A Common Stock will become exercisable on January 1, 2006.