ESTEE LAUDER COMPANIES INC

Form 4

September 30, 2002

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

_ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By Romeo & Dye's Instant Form 4 Filer www.section16.net

1. Name and A Rose, Marsha			me and Tic		6. Relationship (Person(s) to Issuer (Check					
(Last) 667 Madison A 23rd Floor	of Reporting Person,					Statement for onth/Day/Year 27/2002	X Director 10% Owner Officer (give title below) Other (specify below)			
New York, NY	ļ					f Amendment, te of Original onth/Day/Year)	7. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(Cit	T	able	e I Non-E)erivat	posed of, or Beneficially Owned					
1. Title of Security (Instr. 3)	2. Trans- action Date (Month/ Day/ Year)	Execution Date,	3. Trans action C (Instr. 8 Code	ode	4. Securitie (A) or Disp (Instr. 3, 4 Amount	osed o		5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 & 4)	6. Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2. Conver-	3. Trans-	3A.	4.	5. Number	6. Date Exercisable	7. Title and Amount	8. Price of	9. Number of	10.	11. Natu
Derivative	sion or	action	Deemed	Trans-	of	and Expiration	of Underlying	Derivative	Derivative	Owner-	of Indire
Security	Exercise	Date	Execution	action	Derivative	Date	Securities	Security	Securities	ship	Benefici
	Price of		Date,	Code	Securities	(Month/Day/	(Instr. 3 & 4)	(Instr. 5)	Beneficially	Form	Ownersh
(Instr. 3)	Derivative	(Month/	if any		Acquired	Year)			Owned	of Deriv-	(Instr. 4)
		•	(Month/	(Instr.	(A) or				Following	ative	
		Year)	Day/	8)	Disposed of				Reported	Security:	
			Year)		(D)				Transaction(s)	Direct	
									(Instr. 4)	(D)	
					(Instr. 3, 4					or	

^{*} If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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			& 5)										Indirect	1	
				Code	V	(A)			Expira-	Title	Amount			(I) (Instr. 4)	
								Exer-cisable	tion		or			(1118ti . 4)	
									Date		Number				
											of				
											Shares				
Stock	1:1	09/27/02		A	V	49.59(1)		(2)	(3)	Class A	49.59	\$30.35	5,851.54	D	
Units										Common					
(Cash										Stock					
Payout)															

Explanation of Responses:

- (1) Reflects grant of stock units in lieu of cash for meeting fees.
- (2) The stock units will be paid out in cash as of the first January 1 after the last date of the Reporting Person's service as a director of the
- (3) The stock units will be paid out in cash as of the first January 1 after the last date of the Reporting Person's service as a director of the Company.

By: /s/ Spencer G. Smul Attorney-in-Fact **Signature of Reporting Person 09/30/2002 Date

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

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