

Edgar Filing: ESTEE LAUDER COMPANIES INC - Form 4

ESTEE LAUDER COMPANIES INC

Form 4

August 09, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Langhammer, Fred H.

The Estee Lauder Companies Inc.

767 Fifth Avenue

New York, NY 10153

2. Issuer Name and Ticker or Trading Symbol

The Estee Lauder Companies Inc.

EL

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

July 31, 2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director () 10% Owner (X) Officer (give title below) () Other

(specify below)

Chief Executive Officer and President

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

() Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D) Amount	5. Amount of Securities Beneficially Owned at End of Month
----------------------	---------------------	---------	------------------------------------------------------	------------------------------------------------------------

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D) Amount	6. Date Exercisable and Expiration Date	7. Title and Amount of Underlying Securities	8. Put or Call
---------------------------------	--------------------------------------------------------	---------------------	---------	---------------------------------------------------------------------------	-----------------------------------------	----------------------------------------------	----------------

Stock Unit (Share Payment)	1 for 1	10/02/2001	A(1)	V341	A (2) (2)	Class A Common Stock	341	\$35
Stock Unit (Share Payment)	1 for 1	01/03/2001	A(1)	V377	A (2) (2)	Class A Common Stock	377	\$32

Edgar Filing: ESTEE LAUDER COMPANIES INC - Form 4

ut)		/2002						on Stock			
Stock Unit (Share Payo	1 for 1	04/02	A(1)	V	369	A	(2)	(2)	Class A Comm	369	\$34
ut)		/2002							on Stock		
Stock Unit (Share Payo	1 for 1	07/01	A(4)	V	54,752	A	(2)	(2)	Class A Comm	54,752	\$36
ut)		/2002							on Stock		
Stock Unit (Share Payo	1 for 1	07/02	A(1)	V	336	A	(2)	(2)	Class A Comm	336	\$36
ut)		/2002							on Stock		
Option (Right to Buy)	\$32.15	07/10	A	V	500,000	A	(3)	(3)	Class A Comm	500,000	\$32
		/2002							on Stock		

Explanation of Responses:

1. Represents dividend equivalents on outstanding stock units.
2. The Stock Units will be paid out in shares at a time to be determined by the Company, but in no event later than ninety days after the Reporting Person's termination of employment.
3. Options granted pursuant to the 2002 Share Incentive Plan in respect of 33,000 shares exercisable from and after January 1, 2004; 33,000 shares exercisable from and after January 1, 2005; 34,000 shares exercisable from and after January 1, 2006.
4. Stock Units granted pursuant to Fiscal 2002 Share Incentive Plan.